

**City of Horseshoe Bay
City Council Meeting Agenda
September 3, 2019 at 9:00 AM
City Hall, 1 Community Drive, Horseshoe Bay, Texas**

1. Call the Meeting to Order and Establish a Quorum

Mayor and City Council Members

Mayor Steve Jordan

Mayor Pro Tem Jerry Gray

Council Member Cynthia Clinesmith

Council Member Kent Graham

Council Member Reagan Lambert

Council Member Elaine Waddill

2. Public Hearing Items

Public Hearing and Possible Action Regarding:

- A. Second Public Hearing on the Proposed 2019 Ad Valorem Tax Rate not to exceed \$0.2900 per \$100 Assessed Valuation of All Taxable Property Within the Corporate Limits of the City of Horseshoe Bay 2

3. Business

Discuss, Consider and Possibly Take Action Regarding:

- A. FY 2020 Proposed Budget Overview - City Manager

- B. Appointment of Long Range Planning Advisory Committee Member and Chair

4. Adjourn

All agenda items listed above are eligible for discussion and action unless otherwise specifically noted. Notice is posted in accordance with Chapter 551, Government Code, Vernon's Texas Codes, Annotated. I certify that the above notice of meeting was posted at City of Horseshoe Bay City Hall and website, www.horseshoe-bay-tx.gov, at least 72 hours prior to the meeting date and time.

Kerri Craig

Kerri Craig, City Secretary

The City Council reserves the right to adjourn into executive session at any time during the course of this meeting as authorized by the Texas Government Code. This facility is wheelchair accessible. Accessible parking spaces are available. Requests for auxiliary aids and services must be made two business days prior to this meeting by calling 830-598-9943 or emailing kcraig@horseshoe-bay-tx.gov.



CITY OF HORSESHOE BAY

SEPTEMBER 3, 2019

To: Mayor and City Council
Thru: Stan R. Farmer, City Manager
From: Stefani Wright, Interim Finance Director
Re: Second Public Hearing on the Proposed 2019 Ad Valorem Tax Rate not to exceed \$0.2900 per \$100 Assessed Valuation of All Taxable Property Within the Corporate Limits of the City of Horseshoe Bay

When the maximum proposed tax rate exceeds the effective tax rate, State Law requires the governing body to hold two public hearings before adopting the tax rate. The City's proposed 2019 maximum tax rate of \$0.29000 per \$100 of taxable value exceeds the effective tax rate of \$0.255507. The maximum proposed rate also exceeds the rollback tax rate of \$0.27088. The current year's (preceding year) tax rate is \$0.26702.

Today is the second public hearing on the proposed tax rate.

Enclosures: Public Notice

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HORSESHOE BAY

A tax rate of \$0.29000 per \$100 valuation has been proposed for adoption by the governing body of City of Horseshoe Bay. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Horseshoe Bay proposes to use revenue attributable to the tax rate increase for general maintenance and operations of the City.

PROPOSED TAX RATE	\$0.29000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.26702 per \$100
EFFECTIVE TAX RATE	\$0.25507 per \$100
ROLLBACK TAX RATE	\$0.27088 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Horseshoe Bay from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Horseshoe Bay may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kris Fogelberg
Llano County Tax Assessor-Collector
100 West Sandstone St
Llano, TX 78643
325-247-4165
taxinfo@co.llano.tx.us
www.co.llano.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27th, 2019 at 3:00pm at City Hall 1 Community Dr., Horseshoe Bay, TX 78657

Second Hearing: September 3rd, 2019 at 9:00am at City Hall 1 Community Dr., Horseshoe Bay, TX 78657