



CITY OF HORSESHOE BAY

Budget

October 1, 2016 to September 30, 2017

CITY OF HORSESHOE BAY

FISCAL YEAR 2017

ADOPTED BUDGET

MAYOR
STEPHEN T. JORDAN

MAYOR PRO-TEM
CRAIG HAYDON

COUNCILMEMBERS
DAVID POPE
JERRY GRAY
REAGAN LAMBERT
CYNTHIA CLINESMITH

CITY MANAGER
STAN R. FARMER

FINANCE DIRECTOR
LARRY O. ANDERSON

CITY SECRETARY
TERESA L. MOORE

This budget will raise more revenue from property taxes than last year's budget by an amount of \$464,250, which is an 11.11% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$87,805.

City Council Record Vote for Adoption of the Budget

The members of the governing body voted on the adoption of the budget as follows:

Mayor Stephen T. Jordan	(only votes in case of a tie)
Mayor Pro Tem Craig Haydon	yes
Councilperson David Pope	yes
Councilperson Jerry Gray	yes
Councilperson Reagan Lambert	yes
Councilperson Cynthia Clinesmith	yes

Tax Rate	FY 2016	FY 2017
Adopted Tax Rate	.25000	.26000
Effective Tax Rate	.24402	.23734
Effective M&O Tax Rate	.23327	.22634
Rollback Tax Rate	.26323	.26970
Debt Tax Rate	.02800	.04140

The total of municipal debt obligations secured by property taxes for the City of Horseshoe Bay is \$10,580,000.

CITY OF HORSESHOE BAY

ORDINANCE NO. ORD 16-09-20D

ORDINANCE ADOPTING 2017 BUDGET

AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING 10-1-2016 AND ENDING 9-30-2017 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE

- WHEREAS**, pursuant to Chapter 102.001 (b) of the Texas Local Government Code, the City Manager of a municipality may serve as Budget Officer for the governing body of the municipality and shall prepare each year a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and
- WHEREAS**, the City Manager of the City of Horseshoe Bay serves as the Budget Officer for the City and has submitted to the City Council a Proposed Budget of the revenues of said City and the expenses of conducting the affairs thereof; and
- WHEREAS**, said Proposed Budget and all supporting schedules was filed with the City Secretary on August 12, 2016; and
- WHEREAS**, required Notices of Public Hearings were published in the Horseshoe Bay Beacon and in the Highlander Newspaper and also posted on the City's website in accordance with Section 102.0065 of the Local Government Code; and
- WHEREAS**, the City Manager has submitted to the City Council a Final Budget consistent with the changes to the revenues and expenditures of the Proposed Budget that the City Council recommended at the Public Meeting held on August 30, 2016; and
- WHEREAS**, the Mayor conducted the Public Hearing on the Proposed Budget on September 20, 2016; and
- WHEREAS**, the Final Budget for FY 2017 reflects slightly more property tax revenue compared to the Final Budget for FY 2016; and
- WHEREAS**, the total City property tax rate for FY 2017 is \$0.26 per \$100 valuation and FY 2016 is \$0.25 per \$100 valuation. The following are data related to the tax rate for FY 2017: Adopted rate - \$0.26; Effective tax rate - \$0.23734; Rollback tax rate - \$0.26970; Maintenance and operations tax rate - \$0.2186; Effective maintenance and operations tax rate - \$0.22634; and debt rate - \$0.0414.

WHEREAS, the total amount of City Certificates of Obligation secured by property taxes in aggregate will be \$10,580,000 at September 30, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS:

That the Final Budget for the fiscal year beginning October 1, 2016 and ending September 30, 2017 is hereby approved and adopted, thereby providing in summary for the following:

I.

All Funds Revenues

\$7,057,500	General Fund ad valorem maintenance and operations tax levy and other revenues
\$6,550,500	Utility Fund estimated water, wastewater, and solid waste service fees and other revenues
\$ 20,000	Trail Park Fund transfer in
\$ 746,000	Debt Service Fund ad valorem interest and sinking tax levy and interest
<u>\$4,020,000</u>	Certificates of Obligation
\$18,394,000	Total All Funds Revenues

All Funds Expenditures

\$ 8,023,750	General Fund estimated total maintenance and operations
\$10,102,250	Utility Fund estimated operations, debt service, capital, and major projects expenditures
\$ 20,000	Trail Park Fund capital program
\$ 745,250	Debt Service fund payment of principal and interest
<u>\$ 711,000</u>	Capital Projects Fund estimated street improvements expenditures
\$19,602,250	Total All Funds Expenditures

A copy of the FY2017 Final Budget Summary for the above funds is attached hereto and made a part hereof for all purposes.

II.

The Final Budget includes funding for the following approved City Staff:
The total City Staff will be 81 full-time employees at the beginning of the FY 2017 broken down as follows: 28 Community Services; 20 Police Dept.; 17 Fire Dept.; 5 Development Service/Code Enforcement; 4 Finance Dept.; 1 Animal Control; 1 Public Works Director; and 5 City Manager's Office (City Manager, City Secretary, HR Administrator, IT Administrator, GIS Administrator).

III.

This Ordinance shall take effect and be in force from and after its approval and publication, as may be required by law.

IV.

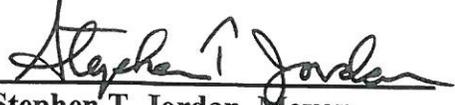
Should any part of this Ordinance be declared invalid, for any reason, such invalidity shall not affect the remainder of this Ordinance.

V.

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

ADOPTED AND APPROVED on this 20th day of September, 2016 by a 5-0 record vote of the City Council of the City of Horseshoe Bay, Texas. The following Council Members voted to approve the FY 2017 Final Budget: Craig Haydon, Mayor Pro Tem, Cynthia Clinesmith, David Pope, Reagan Lambert and Jerry Gray. Pursuant to the City Charter the Mayor is only eligible to vote in case of a tie.

CITY OF HORSESHOE BAY, TEXAS


Stephen T. Jordan, Mayor

ATTEST:


Teresa L. Moore, TRMC
City Secretary



CITY OF HORSESHOE BAY

FY 2017 FINAL BUDGET SUMMARY

GENERAL FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 FINAL BUDGET
TOTAL REVENUE	6,709,650	7,057,500
Proceeds From Certificates of Obligation for purchase of fire engines		1,000,000
<u>EXPENDITURES</u>		
Administration	1,794,500	1,940,000
Fire	1,807,250	1,860,000
Police	1,748,250	1,828,500
Animal Control	138,500	155,500
Development Services	309,750	401,750
Streets Maintenance	227,750	220,000
Mowing & Clearing	488,000	512,000
Capital Program	130,400	1,106,000
TOTAL EXPENDITURES	6,644,400	8,023,750
REVENUES OVER EXPENDITURES	65,250	33,750

UTILITY FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 FINAL BUDGET
TOTAL REVENUE	6,321,000	6,550,500
<u>EXPENDITURES</u>		
Administration	1,982,500	2,216,500
Water Production	849,500	813,500
Water Distribution	646,250	643,250
Wastewater Treatment	318,000	367,500
Wastewater Collection	865,000	880,000
Solid Waste	634,500	691,500
Debt Service - Principal	640,000	840,000
Capital Program	565,000	670,000
Major Projects	1,390,000	2,980,000
TOTAL EXPENDITURES	7,890,750	10,102,250
REVENUES OVER EXPENDITURES	(1,569,750)	(3,551,750)

STREET IMPROVEMENTS CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 FINAL BUDGET
Beginning Fund Balance	-	-
Interest on Investments	500	-
	<hr/>	<hr/>
TOTAL REVENUE	500	-
<u>EXPENDITURES</u>		
Project Management	109,500	111,000
Capital Program	2,405,000	600,000
	<hr/>	<hr/>
TOTAL EXPENDITURES	2,514,500	711,000
REVENUES OVER EXPENDITURES	(2,514,000)	(711,000)

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 FINAL BUDGET
Beginning Fund Balance	-	-
TP&W Trail Grant	110,250	
Transfer In From General Fund	27,750	20,000
	<hr/>	<hr/>
TOTAL REVENUE	138,000	20,000
<u>EXPENDITURES</u>		
Capital Program	138,000	20,000
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TOTAL EXPENDITURES	138,000	20,000
REVENUES OVER EXPENDITURES	-	-

DEBT SERVICE FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 FINAL BUDGET
TOTAL REVENUE	724,750	746,000
<u>EXPENDITURES</u>		
Debt Service Interest - Series 2011	154,750	148,500
Debt Service Principal - Series 2011	270,000	275,000
Debt Service Interest - Series 2014	155,000	152,250
Debt Service Principal - Series 2014	145,000	150,000
Debt Service Interest - Series 2016	-	19,500
TOTAL EXPENDITURES	724,750	745,250
REVENUES OVER EXPENDITURES	-	750

CITY OF HORSESHOE BAY

**GENERAL FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING UNRESTRICTED FUND BALANCE	4,013,000
REVENUES:	
Ad Valorem Taxes	3,898,250
Ad Valorem Taxes - Penalty & Interest/Other	22,500
Sales Tax	800,000
PEC Franchise Tax	180,000
Mixed Beverage Tax	46,750
Administration	660,500
Fire	318,000
Emergency Service District	9,000
Police	5,250
Development Services	109,000
Street Maintenance	581,750
Mowing & Clearing	400,000
Municipal Court	14,500
Interest From Investments	12,000
TOTAL REVENUES	<u>7,057,500</u>
Proceeds From Issuance of CO's	1,000,000
TOTAL FUNDS AVAILABLE	<u>12,070,500</u>
EXPENDITURES:	
Operating Expenditures:	
Administration	1,940,000
Fire	1,860,000
Police	1,828,500
Animal Control	155,500
Development Services	401,750
Street Maintenance	220,000
Mowing & Clearing	512,000
Capital Expenditures	1,106,000
TOTAL EXPENDITURES	<u>8,023,750</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>4,046,750</u></u>

CITY OF HORSESHOE BAY

**GENERAL FUND FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

FIRE		
Two Fire Engines		1,000,000
POLICE		
Replacement of one non-pursuit vehicle		26,000
Replace six computers and software		7,300
Purchase six body and twelve in-car cameras and accessories		15,700
Purchase six digital Taser weapons		8,100
Purchase eight Motorola mobile radios		23,900
GENERAL EQUIPMENT REPLACEMENT		<u>25,000</u>
TOTAL FY2017 CAPITAL EXPENDITURES		<u><u>1,106,000</u></u>

CITY OF HORSESHOE BAY

GENERAL FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
OPERATING REVENUE			
1000	ADMINISTRATION		
40170	Administrative Fees	490,750	602,250
40180	Other Income	10,000	15,000
40185	Other Income-Permits	250	250
40193	Municipal Court Revenue	14,000	14,500
40194	Traffic Fines	50,000	42,500
Total 1000 ADMINISTRATION		565,000	674,500
5000	FIRE		
40180	Other Income	3,000	113,000
40186	Other Income-Pub/Sfty Donation	6,000	5,000
40506	Fire Fighting Services	200,000	200,000
Total 5000 FIRE		209,000	318,000
6000	EMERGENCY SERVICE DISTRICT		
40191	Llano Co. ESD #1 - Rent	9,000	9,000
Total 6000 EMERGENCY SERVICE DISTRICT		9,000	9,000
7000	TAX		
40160	Property Tax Collected (M & O)	3,707,500	3,898,250
40162	Penalty & Interest (M & O)	22,000	22,500
40163	Mixed Beverage Tax	46,000	46,750
40165	Sales Tax	789,000	800,000
40166	PEC Franchise Tax	162,000	180,000
40180	Other Income	1,500	500
Total 7000 TAX		4,728,000	4,948,000
8000	POLICE		
40180	Other Income	25,150	250
40186	Other Income-Pub/Sfty Donation	5,000	5,000
Total 8000 POLICE		30,150	5,250

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,000	4,000
40183	Building Permit Fees	100,000	100,000
40184	Plat Fees	3,000	4,000
40192	Zoning Fees	750	1,000
Total 9500 DEVELOPMENT SERVICES		106,750	109,000
9600	STREET MAINTENANCE		
40165	Sales Tax	131,750	138,750
40207	Pecan Creek Association	3,750	3,750
40208	Applehead POA	5,750	5,750
40209	Applehead Island POA	1,000	1,000
40210	HSB POA	500,000	400,000
40211	Cable Franchise Fees	32,000	32,500
Total 9600 STREET MAINTENANCE		674,250	581,750
9800	MOWING & CLEARING		
40215	Mowing	375,000	400,000
40216	Clearing	500	0
Total 9800 MOWING & CLEARING		375,500	400,000
9999	INTEREST INCOME		
40220	Interest on Investments	12,000	12,000
Total 9999 INTEREST INCOME		12,000	12,000
TOTAL OPERATING REVENUE		6,709,650	7,057,500

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
OPERATING EXPENDITURES			
1000	ADMINISTRATION		
50410	Salaries & Wages	487,750	681,250
50411	Overtime	37,500	28,250
50415	Employers FICA Expense	39,000	38,000
50420	Group Insurance Premiums	69,000	69,250
50430	Pension Plan I	30,750	29,000
50432	Pension Plan II	21,750	24,000
50435	Employers Unemployment Expense	5,000	5,000
50500	Accounting & Auditing Expense	16,500	17,000
50505	Professional Services	14,000	13,250
50506	Election Contracts	3,750	4,000
50509	Appraisal/Tax - Burnet	8,500	8,500
50510	Appraisal/Tax - Llano	88,000	90,750
50545	Maintenance Contracts	28,000	30,000
50564	Codification	5,000	5,000
50565	City Council Expense	7,500	5,000
50567	Technology Initiative	0	1,000
50568	Advisory Committees	39,000	10,000
50570	Dispatch Expense	75,000	93,250
50575	Dues, Fees, & Subscriptions	8,000	10,000
50585	Electricity	35,000	35,000
50593	Travel, Training, Schools	26,000	15,000
50595	Fuel & Lubricants	250	250
50596	Employee Awards Program	750	1,000
50610	Property & Liability Ins.	82,000	93,000
50611	Workers' Comp Insurance	84,000	81,000
50620	Legal Expense	75,000	65,000
50621	Contingency	0	75,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	73,500	25,000
50650	M & R - Grounds	10,000	10,000
50685	M & R - Vehicles	2,000	2,000
50753	Merchant Fee - CC	5,000	5,000
50765	Other Expense	5,000	5,000
50775	Postage	10,000	10,000
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	40,000	43,000
50826	Municipal Court	30,000	36,750
50827	Contributions	10,000	10,000
50866	Tree Removal	1,000	5,000
50868	Martin Park	6,000	5,000
50832	Transfer Out To Debt Service Fund	252,250	0
50845	Transfer Out To Rate Stabilization Fund	0	178,000
50869	Transfer Out To Horseshoe Creek Trail Fund	27,750	20,000
50870	Fox House Park	0	5,000
50871	Milfoil Treatment	0	17,500
	ADMINISTRATION	1,794,500	1,940,000

CITY OF HORSESHOE BAY

GENERAL FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
5000	FIRE		
50410	Salaries & Wages	1,098,500	1,075,000
50411	Overtime	64,250	70,000
50412	Salaries - P/T Firefighters	89,000	90,000
50415	Employers FICA Expense	90,000	90,000
50420	Group Insurance Premiums	197,000	198,250
50430	Pension Plan I	75,000	75,000
50432	Pension Plan II	51,000	50,250
50505	Professional Services	6,000	8,000
50545	Maintenance Contracts	5,000	7,250
50548	Contract Services	3,250	5,250
50575	Dues, Fees, & Subscriptions	7,000	7,000
50592	Equipment & Supplies	12,000	33,500
50593	Travel, Training, Schools	26,000	35,000
50594	Fire Protection Gear	10,000	17,500
50595	Fuel & Lubricants	10,000	15,000
50640	M & R - Equipment	16,000	17,500
50685	M & R - Vehicles	25,000	30,000
50765	Other Expense	10,000	11,500
50775	Postage	250	250
50780	Printing & Office Supplies	2,000	2,250
50800	Safety Equipment & Supplies	0	4,000
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	5,000	12,500
Total 5000 FIRE		1,807,250	1,860,000
8000	POLICE		
50410	Salaries & Wages	1,190,750	1,253,500
50411	Overtime	18,000	18,000
50415	Employers FICA Expense	92,500	96,000
50420	Group Insurance Premiums	181,500	181,750
50430	Pension Plan I	76,000	74,500
50432	Pension Plan II	52,750	57,250
50548	Contract Services	9,000	10,000
50575	Dues, Fees, & Subscriptions	8,000	8,000
50592	Equipment & Supplies	6,000	6,000
50593	Travel, Training, Schools	10,500	6,000
50595	Fuel & Lubricants	45,000	57,500
50615	Investigation Contingency	4,000	4,000
50616	Jail Expense	250	250
50640	M & R - Equipment	2,500	2,500
50685	M & R - Vehicles	20,000	21,500
50686	M & R - Weapons	4,000	4,000
50760	Medical	500	1,000
50765	Other Expense	4,000	4,000
50775	Postage	250	250
50780	Printing & Office Supplies	4,750	4,000
50800	Safety Equipment & Supplies	2,500	2,500
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,500	11,000
Total 8000 POLICE		1,748,250	1,828,500

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	40,000	42,250
50411	Overtime	2,000	2,000
50415	Employers FICA Expense	3,500	2,750
50420	Group Insurance Premiums	7,500	7,500
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	1,750	1,750
50502	Animal Shelter	3,500	10,000
50592	Equipment & Supplies	500	500
50593	Travel, Training, Schools	500	500
50595	Fuel & Lubricants	5,000	5,500
50685	M & R - Vehicles	2,500	3,500
50765	Other Expense	500	1,000
50830	Uniforms	500	500
50862	Deer Management	68,000	75,000
Total 9000 ANIMAL CONTROL		138,500	155,500
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	154,750	210,000
50411	Overtime	750	1,000
50415	Employers FICA Expense	12,000	16,250
50420	Group Insurance Premiums	41,250	52,000
50430	Pension Plan I	10,750	14,500
50432	Pension Plan II	6,750	9,250
50505	Professional Services	65,000	75,000
50545	Maintenance Contracts	2,000	5,000
50575	Dues, Fees, & Subscriptions	2,000	2,500
50592	Equipment & Supplies	1,000	5,000
50593	Travel, Training, Schools	9,000	3,500
50595	Fuel & Lubricants	250	500
50685	M & R - Vehicles	250	500
50765	Other Expense	1,000	2,000
50777	Advertisements/Notices	1,000	1,250
50780	Printing & Office Supplies	1,500	2,500
50830	Uniforms	500	1,000
Total 9500 DEVELOPMENT SERVICES		309,750	401,750

CITY OF HORSESHOE BAY

GENERAL FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
9600	STREETS MAINTENANCE		
50590	Engineering Fees	5,000	5,000
50854	Street Patching Contract	45,000	45,000
50855	Street Patching Materials	25,000	25,000
50856	Drainage	18,000	15,000
50857	Traffic Signs Contract	22,750	15,000
50858	Traffic Signs Materials	7,000	5,000
50859	Litter Control Contract	15,000	20,000
50865	ROW Maintenance	90,000	90,000
Total 9600 STREETS MAINTENANCE		227,750	220,000
9800	MOWING & CLEARING		
50863	Lot Mowing	488,000	512,000
50864	Lot Clearing	0	0
Total 9800 MOWING & CLEARING		488,000	512,000
TOTAL OPERATING EXPENDITURES		6,514,000	6,917,750
GENERAL EQUIPMENT REPLACEMENT		35,000	
5000	FIRE		
	Purchase of All-Terrain Rescue Vehicle	17,750	
	Purchase of Radios (36,250-3,250 trade-ins)	33,000	
9500	DEVELOPMENT SERVICES		
	Purchase of Scanner	8,500	
8000	POLICE		
	Purchase of twelve mobile radios (40,950-4,800 trade-ins)	36,150	
TOTAL FY 2016 CAPITAL		130,400	
5000	FIRE		
14160-999	Purchase of two Fire Engines		1,000,000
8000	POLICE		
14160-999	Replacement of one non-pursuit vehicle		26,000
14170-999	Replace six computers and software		7,300
14150-999	Purchase six body and twelve in-car cameras and accessories		15,700
14150-999	Purchase six digital Taser weapons		8,100
14150-999	Purchase eight Motorola mobile radios		23,900
GENERAL EQUIPMENT REPLACEMENT			25,000
TOTAL FY 2017 CAPITAL			1,106,000
TOTAL EXPENDITURES		6,644,400	8,023,750
Proceeds From Issuance of CO's For Purchase Of Fire Engines			1,000,000
REVENUE OVER EXPENDITURES		65,250	33,750

CITY OF HORSESHOE BAY

UTILITY FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2016 - 2017

BEGINNING NET ASSETS	13,721,541
REVENUES:	
Operating Revenues:	
Water Production & Distribution	3,372,500
Wastewater Treatment & Collection	2,347,500
Solid Waste - Collection	825,000
Standby Fees	1,500
Interest From Investments	4,000
TOTAL REVENUES	<u>6,550,500</u>
TOTAL NET ASSETS	<u>20,272,041</u>
EXPENSES:	
Operating Expenses:	
Administration	2,216,500
Water Production & Distribution	1,456,750
Wastewater Treatment & Collection	1,247,500
Solid Waste	691,500
Total Operating Expenses	<u>5,612,250</u>
Depreciation	1,500,000
TOTAL EXPENSES	<u>7,112,250</u>
ENDING NET ASSETS	<u>13,159,791</u>
TOTAL OPERATING REVENUES	6,550,500
TOTAL OPERATING EXPENSES	<u>5,612,250</u>
EXCESS REVENUES OVER EXPENSES	<u>938,250</u>
ADDITIONAL EXPENDITURES	
Capital	670,000
Major Projects	2,980,000
Debt Service - Principal	840,000
TOTAL ADDITIONAL EXPENDITURES	<u>4,490,000</u>
NET CASH FLOW	<u>(3,551,750)</u>

CITY OF HORSESHOE BAY

**UTILITY FUND FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

FY 2017 CAPITAL EXPENDITURES

Hot Water Pressure Washer	7,000
SCBA Tankless Breather	8,000
South Lift Station Rehab	130,000
Dozer/Track Loader	75,000
Replace Unit 75 Service Truck	35,000
Electrical System Improvements	50,000
Effluent High Pressure Filter	65,000
Water Meter AMI System	<u>300,000</u>
 SUBTOTAL CAPITAL EXPENDITURES	 670,000

FY 2017 MAJOR PROJECTS EXPENDITURES

750,000 Gallon High Storage Water Tank Rehab	380,000
West Water Plant Expansion	<u>2,600,000</u>
 SUBTOTAL MAJOR PROJECTS EXPENDITURES	 2,980,000

TOTAL FY 2017 CAPITAL EXPENDITURES

3,650,000

CITY OF HORSESHOE BAY

UTILITY FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
OPERATING REVENUE			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	2,917,000	3,047,000
40111	Water Non-District Service Fee	205,000	211,000
40112	Water Tap Connection Fees	73,250	75,000
40115	Reconnection Fees	8,000	8,000
40116	Temporary Meter Fees	750	1,000
40117	Water & Sewer P & I Service	13,000	13,000
40175	Insurance Proceeds	250	0
40178	Other Income - Leases	11,250	11,500
40180	Other Income	4,750	5,000
40185	Other Income-Permits	1,000	1,000
Total 1001	WATER - PRODUCTION	3,234,250	3,372,500
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	14,750	15,000
40120	Sewer Customer Service Fees	1,900,000	1,964,500
40122	Sewer Tap Connection Fees	58,000	60,000
40124	Sewer Service - Cottonwood Shores	125,000	125,000
40125	Sewer Service - LCMUD#1	50,250	51,000
40127	Grinder Sales	123,000	130,000
40180	Other Income	2,000	2,000
Total 2001	WASTEWATER - TREATMENT	2,273,000	2,347,500
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	15,250	26,000
40130	Garbage Fees - Commercial	135,000	136,250
40135	Garbage Fees - Residential	655,000	662,500
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	805,500	825,000
4000	STANDBY		
40140	Standby Customer Service Fees	1,500	1,000
40142	Penalty & Interest - Standby	1,750	500
Total 4000	STANDBY	3,250	1,500
9999	INTEREST INCOME		
40220	Interest on Investments	5,000	4,000
Total 9999	INTEREST INCOME	5,000	4,000
TOTAL OPERATING REVENUE		6,321,000	6,550,500

CITY OF HORSESHOE BAY

UTILITY FUND FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
OPERATING EXPENSE			
1000	ADMINISTRATION		
50410	Salaries & Wages	247,750	273,000
50411	Overtime	3,500	3,000
50415	Employers FICA Expense	19,250	21,000
50420	Group Insurance Premiums	51,500	52,750
50430	Pension Plan I	15,000	17,250
50432	Pension Plan II	11,250	12,250
50505	Professional Services	40,250	67,250
50512	Utility Billing	29,000	29,000
50516	Debt Service - Interest Series 2007	206,500	192,750
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	98,250	94,250
50519	Bond Issuance Cost - Series 2011	9,000	9,000
50521	Debt Service Interest-Series 2014	136,750	134,000
50524	Debt Service Interest-Series 2016	0	68,750
50545	Maintenance Contracts	44,000	45,000
50575	Dues, Fees, & Subscriptions	19,000	19,000
50581	Electricity/Recycle Center	1,250	1,250
50582	Electricity/WW Treatment Plant	152,250	155,000
50583	Electricity/West WTP	57,000	58,000
50585	Electricity/Field Maintenance Facilities	7,000	7,000
50586	Electricity / CWTP	138,000	140,000
50590	Engineering Fees	45,000	45,000
50593	Travel, Training, Schools	22,500	22,500
50596	Employee Awards Program	1,000	1,000
50630	M & R - Building	6,000	15,000
50650	M & R - Grounds	22,000	22,000
50753	Merchant Fee - CC	40,000	40,000
50765	Other Expense	4,000	4,000
50775	Postage	500	500
50780	Printing & Office Supplies	15,000	15,000
50810	Communications	43,500	44,000
50825	Uncollectable Accounts	1,000	1,000
50830	Uniforms	1,250	1,250
50840	Administrative Fees	490,750	602,250
Total 1000	ADMINISTRATION	1,982,500	2,216,500

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET**

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
1001	WATER - PRODUCTION		
50400	Salaries Water	190,750	161,000
50411	Overtime	22,500	23,000
50415	Employers FICA Expense	16,250	12,500
50420	Group Insurance Premiums	47,250	47,250
50430	Pension Plan I	12,000	10,500
50432	Pension Plan II	9,500	8,250
50535	Bulk Water Purchases	350,000	350,000
50540	Chemicals / Water	75,250	75,000
50548	Contract Services	3,000	3,000
50555	Lab Expense	15,750	16,000
50592	Equipment & Supplies	4,000	4,000
50595	Fuel & Lubricants	7,000	7,000
50640	M & R - Equipment	5,000	5,000
50675	M & R - Plant	76,500	75,000
50685	M & R - Vehicles	3,250	3,500
50765	Other Expense	1,500	1,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	4,500	5,500
50830	Uniforms	3,500	3,500
Total 1001	WATER - PRODUCTION	849,500	813,500
1002	WATER - DISTRIBUTION		
50400	Salaries Water	299,750	297,000
50411	Overtime	21,000	22,000
50415	Employers FICA Expense	25,250	22,750
50420	Group Insurance Premiums	69,500	69,500
50430	Pension Plan I	17,500	16,750
50432	Pension Plan II	12,500	13,000
50548	Contract Services	8,000	5,000
50550	Contract Serv-Leak Detect/GPS	14,500	15,000
50592	Equipment & Supplies	19,500	20,000
50595	Fuel & Lubricants	15,000	15,000
50640	M & R - Equipment	8,500	8,500
50685	M & R - Vehicles	7,250	8,000
50725	M & R Materials - Line	43,000	45,000
50726	Street Repair - Paving	30,250	30,000
50730	M & R Materials - WT Tap	16,000	16,000
50755	Meter Expense - New Svc	26,500	27,000
50765	Other Expense	2,250	2,500
50785	Rent / Lease	1,000	1,000
50800	Safety Equipment & Supplies	4,500	4,750
50830	Uniforms	4,500	4,500
Total 1002	WATER - DISTRIBUTION	646,250	643,250

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET**

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
2001	WASTEWATER - TREATMENT		
50406	Salaries Sewer	127,250	167,500
50411	Overtime	12,500	13,000
50415	Employers FICA Expense	10,750	13,000
50420	Group Insurance Premiums	47,250	47,250
50430	Pension Plan I	8,000	10,750
50432	Pension Plan II	6,250	8,500
50543	Chemicals / WW Treatment	12,750	15,000
50548	Contract Services	3,500	3,500
50555	Lab Expense	12,500	12,500
50592	Equipment & Supplies	3,250	3,500
50595	Fuel & Lubricants	7,500	7,500
50640	M & R - Equipment	5,250	5,500
50675	M & R - Plant	35,500	35,000
50685	M & R - Vehicles	3,000	3,000
50742	Bio Solids - Compost	12,750	12,000
50765	Other Expense	1,000	1,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,500	3,500
50830	Uniforms	3,500	3,500
Total 2001	WASTEWATER - TREATMENT	318,000	367,500
2002	WASTEWATER - COLLECTION		
50406	Salaries Sewer	299,750	309,250
50411	Overtime	37,000	35,000
50415	Employers FICA Expense	25,250	23,750
50420	Group Insurance Premiums	69,500	71,750
50430	Pension Plan I	17,500	17,500
50432	Pension Plan II	12,500	13,500
50542	Chemicals/Collection System	14,000	15,000
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	15,000	15,000
50592	Equipment & Supplies	20,000	19,000
50595	Fuel & Lubricants	14,000	15,000
50640	M & R - Equipment	9,000	9,000
50645	M & R - Grinder Pump	130,000	130,000
50646	M & R - Grinders Sold	71,250	75,000
50670	M & R - Lift Station	25,000	25,000
50685	M & R - Vehicles	8,000	8,000
50715	M & R Materials - GP Tap	9,500	10,000
50725	M & R Materials - Line	36,500	37,000
50726	Street Repair - Paving	30,250	30,000
50765	Other Expense	2,500	2,750
50785	Rent / Lease	1,500	1,500
50800	Safety Equipment & Supplies	4,500	4,500
50830	Uniforms	4,500	4,500
Total 2002	WASTEWATER - COLLECTION	865,000	880,000

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET**

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	49,000	50,500
50411	Overtime	1,000	1,000
50415	Employers FICA Expense	4,000	4,000
50420	Group Insurance Premiums	8,000	8,000
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	750	750
50599	Compactor Service	11,250	12,000
50600	Garbage Service - Commercial	112,250	113,500
50605	Garbage Service - Residential	403,500	457,000
50606	Recycling Service	13,000	13,000
50676	M & R Brush Site	24,000	24,000
50785	Rent / Lease	5,000	5,000
Total 3001	SOLID WASTE - RECYCLING	634,500	691,500
TOTAL OPERATING EXPENSE		<u>5,295,750</u>	<u>5,612,250</u>
REVENUE OVER EXPENSE		<u>1,025,250</u>	<u>938,250</u>
ADDITIONAL EXPENDITURES			
FY 2016 CAPITAL EXPENDITURES		565,000	
FY 2016 CAPITAL EXPENDITURES - MAJOR PROJECTS		1,390,000	
FY 2017 CAPITAL EXPENDITURES			
14150-089	Hot Water Pressure Washer		7,000
14150-090	SCBA Tankless Breather		8,000
14130-082	South Lift Station Rehab		130,000
14160-091	Dozer/Track Loader		75,000
14160-999	Replace Unit 75 Service Truck		35,000
14110-092	Electrical System Improvements		50,000
14190-093	Effluent High Pressure Filter		65,000
14120-023	Water Meter AMI System		300,000
SUBTOTAL CAPITAL EXPENDITURES			<u>670,000</u>

CITY OF HORSESHOE BAY

UTILITY FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
FY 2017 MAJOR PROJECTS EXPENDITURES			
50967-094	750,000 Gallon High Storage Water Tank Rehab		380,000
50967-077	West Water Plant Expansion		<u>2,600,000</u>
	SUBTOTAL MAJOR CAPITAL EXPENDITURES		2,980,000
TOTAL FY 2017 CAPITAL EXPENDITURES			3,650,000
DEBT SERVICE - PRINCIPAL SERIES 2007		340,000	355,000
DEBT SERVICE - PRINCIPAL SERIES 2011		170,000	175,000
DEBT SERVICE - PRINCIPAL SERIES 2014		130,000	130,000
DEBT SERVICE - PRINCIPAL SERIES 2016		-	180,000
TOTAL ADDITIONAL EXPENDITURES		<u>2,595,000</u>	<u>4,490,000</u>
NET CASH FLOW		<u>(1,569,750)</u>	<u>(3,551,750)</u>

Note: The City will either use currently undedicated funds and /or issue certificates of obligation to fund Capital Expenditures

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE	<u>-</u>
REVENUES:	
Interest From Investments	<u>-</u>
TOTAL REVENUES	<u>-</u>
TOTAL FUNDS AVAILABLE	<u>-</u>
EXPENDITURES:	
Project Management	111,000
Capital Expenditures	<u>600,000</u>
TOTAL EXPENDITURES	<u>711,000</u>
ENDING FUND BALANCE	<u><u>(711,000)</u></u>

Note: The City will use currently undedicated funds to continue funding the street improvements project.

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL BUDGET**

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
BEGINNING FUND BALANCE		-	-
OPERATING REVENUE			
9999	INTEREST INCOME		
40220	Interest on Investments	500	-
Total 9999	INTEREST INCOME	500	-
TOTAL OPERATING REVENUE		500	-
OPERATING EXPENDITURES			
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	85,250	86,750
50415	Employers FICA Expense	7,000	6,750
50420	Group Insurance Premiums	8,250	8,500
50430	Pension Plan I	4,000	4,000
50432	Pension Plan II	4,000	4,000
50765	Other Expense	500	500
50810	Communications	500	500
Total 9700	STREET IMPROVEMENTS EXPENDITURES	109,500	111,000
TOTAL OPERATING EXPENDITURES		109,500	111,000
FY 2016 CAPITAL EXPENDITURES		2,405,000	
FY 2017 CAPITAL EXPENDITURES			
50961	Street Improvements - CONST.		-
50962	Street Improvements - ENG/SURVEY		-
50965	Seal Coating		600,000
TOTAL FY 2017 CAPITAL EXPENDITURES			600,000
TOTAL EXPENDITURES		2,514,500	711,000
REVENUE OVER EXPENDITURES		(2,514,000)	(711,000)

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

STREET IMPROVEMENTS		
50965	Seal Coating	<u>600,000</u>
		<u>600,000</u>
TOTAL FY2017 CAPITAL EXPENDITURES		<u><u>600,000</u></u>

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE	-
REVENUES:	
TP&W Trail Grant	-
Transfer In from General Fund	20,000
TOTAL REVENUES	<u>20,000</u>
TOTAL FUNDS AVAILABLE	<u>20,000</u>
EXPENDITURES:	
Capital Expenditures	20,000
TOTAL EXPENDITURES	<u>20,000</u>
ENDING FUND BALANCE	<u><u>-</u></u>

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
FINAL BUDGET**

From 10/1/2016 To 9/30/2017

	FY 2016 Projected Actuals	FY 2017 Final Budget
	<u> </u>	<u> </u>
BEGINNING FUND BALANCE	-	-
OPERATING REVENUE		
TP&W Trail Grant	110,250	-
Transfer In From General Fund	27,750	20,000
	<u> </u>	<u> </u>
TOTAL OPERATING REVENUE	<u>138,000</u>	<u>20,000</u>
OPERATING EXPENDITURES	-	-
TOTAL OPERATING EXPENDITURES	<u> </u>	<u> </u>
FY 2017 CAPITAL EXPENDITURES		
Horseshoe Creek Trail Park - CONST.	133,000	20,000
Horseshoe Creek Trail Park - DESIGN	5,000	-
	<u> </u>	<u> </u>
TOTAL FY 2017 CAPITAL EXPENDITURES	138,000	20,000
TOTAL EXPENDITURES	<u>138,000</u>	<u>20,000</u>
REVENUE OVER EXPENDITURES	<u> </u>	<u> </u>

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

Horseshoe Creek Park Trail - CONST.	20,000
Horseshoe Creek Park Trail - DESIGN	-
	<hr/>
	20,000
	<hr/>
TOTAL FY2017 CAPITAL EXPENDITURES	20,000
	<hr/>

CITY OF HORSESHOE BAY

**DEBT SERVICE FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE	-
REVENUES:	
Ad Valorem Taxes	745,750
Interest From Investments	250
Transfer In From General Fund	-
	<hr/>
	746,000
TOTAL FUNDS AVAILABLE	<hr/>
	746,000
EXPENDITURES:	
Debt Service Interest - Series 2011	148,500
Debt Service Principal - Series 2011	275,000
Debt Service Interest - Series 2014	152,250
Debt Service Principal - Series 2014	150,000
Debt Service Interest - Series 2016	19,500
	<hr/>
TOTAL EXPENDITURES	745,250
ENDING UNRESTRICTED FUND BALANCE	<hr/>
	750

CITY OF HORSESHOE BAY

DEBT SERVICE FUND

FINAL BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Final Budget
OPERATING REVENUE			
	Beginning Fund Balance	-	-
40150	Property Tax Collected (I&S)	472,250	745,750
	TOTAL TAX REVENUE	<u>472,250</u>	<u>745,750</u>
9999	INTEREST INCOME		
40220	Interest on Investments	250	250
Total 9999	INTEREST INCOME	<u>250</u>	<u>250</u>
40195	Transfer In From General Fund	252,250	-
	TOTAL OPERATING REVENUE	<u><u>724,750</u></u>	<u><u>746,000</u></u>
 OPERATING EXPENDITURES			
50518	Debt Service Interest - Series 2011	154,750	148,500
50520	Debt Service Principal - Series 2011	270,000	275,000
50521	Debt Service Interest - Series 2014	155,000	152,250
50522	Debt Service Principal - Series 2014	145,000	150,000
	Debt Service Interest - Series 2016	-	19,500
Total 7000	TOTAL DEBT SERVICE EXPENDITURES	<u>724,750</u>	<u>745,250</u>
	TOTAL OPERATING EXPENDITURES	<u><u>724,750</u></u>	<u><u>745,250</u></u>
	REVENUE OVER EXPENDITURES	<u><u>-</u></u>	<u><u>750</u></u>