

**CITY OF HORSESHOE BAY**

**ORDINANCE NO. ORD 13-09-17A**

**ORDINANCE ADOPTING 2014 BUDGET**

**AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING 10-1-2013 AND ENDING 9-30-2014 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, pursuant to Chapter 102.001 (b) of the Texas Local Government Code, the City Manager of a municipality may serve as Budget Officer for the governing body of the municipality and shall prepare each year a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

**WHEREAS**, the City Manager of the City of Horseshoe Bay serves as the Budget Officer for the City and has submitted to the City Council a Proposed Budget of the revenues of said City and the expenses of conducting the affairs thereof; and

**WHEREAS**, said Proposed Budget and all supporting schedules was filed with the City Secretary on August 12, 2013; and

**WHEREAS**, the Notice of Public Hearing on the Proposed Budget was published on September 5, 2013 in the Horseshoe Bay Beacon and on September 6, 2013 in the Highlander Newspaper in accordance with Section 102.0065 of the Local Government Code; and

**WHEREAS**, the City Manager has submitted to the City Council a Final Budget consistent with the changes to the revenues and expenditures of the Proposed Budget that the City Council recommended at the Public Meeting held on August 27, 2013; and

**WHEREAS**, the Mayor conducted the Public Hearing on the Proposed Budget on September 17, 2013; and

**WHEREAS**, the Final Budget for FY 2014 reflects slightly less property tax revenue compared to the Final Budget for FY 2013; and

**WHEREAS**, the total City property tax rate for FY 2014 and FY 2013 was \$0.25 per \$100 valuation. The following are data related to the tax rate for FY 2014: Adopted rate - \$0.25; Effective tax rate - \$0.24944; Effective maintenance and operations tax rate - \$0.23636; Rollback tax rate - \$0.26667 and debt rate - \$0.02695.

WHEREAS, the total amount of City Certificates of Obligation secured by property taxes aggregated \$5,505.00 at September 30, 2013.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS:**

That the Final Budget for the fiscal year beginning October 1, 2013 and ending September 30, 2014 is hereby approved and adopted, thereby providing in summary for the following:

**I.**

**All Funds Revenues**

\$6,417,600	General Fund estimated total ad valorem maintenance and operations tax levy and other revenues
\$6,076,500	Utility Fund estimated water, wastewater, and solid waste service fees and other revenues
\$ 425,100	Debt Service Fund estimated total ad valorem interest and sinking tax levy
<u>\$ 1,000</u>	Capital Project Fund estimated interest
<b>\$12,920,200</b>	<b>Total All Funds Revenues</b>

**All Funds Expenditures**

\$6,297,000	General Fund estimated total maintenance and operations
\$6,636,850	Utility Fund estimated operations, debt service, capital, and major projects expenditures
\$ 425,000	Debt Service fund payment of principal and interest
<u>\$5,599,250</u>	Capital Projects Fund estimated street improvements expenditures
<b>\$18,958,100</b>	<b>Total All Funds Expenditures</b>

A copy of the FY2014 Final Budget Summary for the above funds are attached hereto and made a part hereof for all purposes.

**II.**

The Final Budget includes funding for the following approved City Staff: City Manager, Utilities Director, Finance Director, Development Services Manager, Police Chief, Assistant Police Chief, Fire Chief, Assistant Fire Chief, City Secretary, Project Manager, Field Operations Staff – 14, Plant Operations Staff – 7, Police Staff – 17 full-time and 3 part-time, Firefighters – 15 full-time and a pool of 16 part-time, Customer Services/Support – 3 full-time and 1 part-time, Utilities Inspector – 1, Administration – 4, Development Services – 1, Animal Control – 1, Recycle Monitor – 1 full-time and 1 part-time.

III.

This Ordinance shall take effect and be in force from and after its approval and publication, as may be required by law.

IV.

Should any part of this Ordinance be declared invalid, for any reason, such invalidity shall not affect the remainder of this Ordinance.

V.

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

**ADOPTED AND APPROVED** on this 17th day of September, 2013 by a 5-0 record vote of the City Council of the City of Horseshoe Bay, Texas. The following Councilmen voted to approve the FY 2014 Final Budget: Tom Schmersahl, Mayor Pro Tem, Craig Haydon, Steve Jordan, Phillip Lee and David Pope. Pursuant to the City Charter the Mayor is only eligible to vote in case of a tie.

CITY OF HORSESHOE BAY, TEXAS



Robert W. Lambert, Mayor

ATTEST:



Teresa L. Moore, TRMC  
City Secretary



# CITY OF HORSESHOE BAY

## FY 2014 FINAL BUDGET SUMMARY

### GENERAL FUND

<u>REVENUE</u>	FY 2013 PROJECTED ACTUALS	FY 2014 FINAL BUDGET
TOTAL REVENUE	6,106,632	6,417,600
<u>EXPENDITURES</u>		
Administration	1,481,750	1,646,500
Fire	1,562,950	1,634,750
Police	1,606,700	1,713,000
Animal Control	159,750	133,750
Development Services	376,300	244,500
Street Maintenance	230,000	250,000
Mowing & Clearing	-	615,000
Capital Program	54,000	59,500
Transfers Out to Capital Projects Fund	1,250,000	-
TOTAL EXPENDITURES	6,721,450	6,297,000
REVENUES OVER EXPENDITURES	(614,818)	120,600

### UTILITY FUND

<u>REVENUE</u>	FY 2013 PROJECTED ACTUALS	FY 2014 FINAL BUDGET
TOTAL REVENUE	6,149,500	6,076,500
<u>EXPENDITURES</u>		
Administration	1,799,750	1,912,350
Water Production	820,550	798,750
Water Distribution	557,250	627,250
Wastewater Treatment	294,750	287,750
Wastewater Collection	693,000	771,500
Solid Waste	585,650	600,250
Debt Service - Principal	460,000	480,000
Capital Program	420,000	544,000
Major Projects	2,393,000	890,000
TOTAL EXPENDITURES	8,023,950	6,911,850
Developers Contribution	(1,483,000)	(275,000)
REVENUES OVER EXPENDITURES	(391,450)	(560,350)

## CAPITAL PROJECTS FUND

<u>REVENUE</u>	FY 2013 PROJECTED ACTUALS	FY 2014 FINAL BUDGET
Transfers In from General Fund	1,250,000	-
Interest on Investments	3,500	1,000
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<b>TOTAL REVENUE</b>	1,253,500	1,000
 <u>EXPENDITURES</u>		
Project Management	93,700	99,250
Bond Issuance Cost	-	-
Capital Program	5,500,000	5,500,000
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<b>TOTAL EXPENDITURES</b>	5,593,700	5,599,250
 <b>REVENUES OVER EXPENDITURES</b>	 (4,340,200)	 (5,598,250)

## DEBT SERVICE FUND

<u>REVENUE</u>	FY 2013 PROJECTED ACTUALS	FY 2014 FINAL BUDGET
<b>TOTAL REVENUE</b>	430,000	425,100
 <u>EXPENDITURES</u>		
Debt Service Interest-Series 2011	169,250	165,000
Debt Service Principal -Series 2011	255,000	260,000
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<b>TOTAL EXPENDITURES</b>	424,250	425,000
 <b>REVENUES OVER EXPENDITURES</b>	 5,750	 100

**CITY OF HORSESHOE BAY**

**GENERAL FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2013 - 2014**

BEGINNING UNRESTRICTED FUND BALANCE	3,688,000
REVENUES:	
Ad Valorem Taxes	3,430,000
Ad Valorem Taxes - Penalty & Interest/Other	34,000
Sales Tax	675,000
PEC Franchise Tax	180,000
Mixed Beverage Tax	43,000
Administration	518,750
Fire	242,500
Emergency Service District	37,750
Police	35,100
Development Services	74,500
Street Maintenance	672,500
Mowing & Clearing	461,000
Municipal Court	8,500
Interest From Investments	5,000
	<u>6,417,600</u>
TOTAL FUNDS AVAILABLE	<u>10,105,600</u>
EXPENDITURES:	
Operating Expenditures:	
Administration	1,646,500
Fire	1,634,750
Police	1,713,000
Animal Control	133,750
Development Services	244,500
Street Maintenance	250,000
Mowing & Clearing	615,000
Capital Expenditures	59,500
Transfers Out to the Capital Projects Fund	-
TOTAL EXPENDITURES	<u>6,297,000</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>3,808,600</u></u>

**CITY OF HORSESHOE BAY**

**GENERAL FUND CAPITAL EXPENDITURES  
FISCAL YEAR 2013 - 2014**

1000	ADMINISTRATION	
50950	Monument Sign	25,000
5000	FIRE	
50956	Replacement Vehicle	-
50955	Capital Outlay - Machinery & Equipment Extractor for cleaning turnouts	9,500
8000	POLICE	
50956	Replacement Vehicles (2)	-
	GENERAL EQUIPMENT REPLACEMENT	<u>25,000</u>
	<b>TOTAL FY2014 CAPITAL EXPENDITURES</b>	<u><u>59,500</u></u>

# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET

From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING REVENUE</b>			
1000	ADMINISTRATION		
40170	Administrative Fees	417,500	478,000
40180	Other Income	15,500	10,000
40185	Other Income-Permits	500	250
40193	Municipal Court Revenue	9,000	8,500
40194	Traffic Fines	31,000	30,000
Total 1000 ADMINISTRATION		473,500	526,750
5000	FIRE		
40180	Other Income	4,500	2,500
40186	Other Income-Pub/Sfty Donation	15,000	5,000
40506	Fire Fighting Services	240,000	235,000
Total 5000 FIRE		259,500	242,500
6000	EMERGENCY SERVICE DISTRICT		
40190	Llano Cty ESD #1 Contract Svcs	25,250	28,750
40191	Llano Co. ESD #1 - Rent	9,000	9,000
Total 6000 EMERGENCY SERVICE DISTRICT		34,250	37,750
7000	TAX		
40160	Property Tax Collected (M & O)	3,465,000	3,430,000
40162	Penalty & Interest (M & O)	34,000	34,000
40163	Mixed Beverage Tax	43,000	43,000
40165	Sales Tax	675,000	675,000
40166	PEC Franchise Tax	180,000	180,000
40180	Other Income	500	500
Total 7000 TAX		4,397,500	4,362,500
8000	POLICE		
40169	Traffic Control & Escort Svcs	32,000	30,000
40180	Other Income	100	100
40186	Other Income-Pub/Sfty Donation	5,000	5,000
Total 8000 POLICE		37,100	35,100

# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,000	3,000
40183	Building Permit Fees	65,000	65,000
40184	Plat Fees	2,500	2,000
40192	Zoning Fees	1,500	1,500
40197	Plan Reviews	2,000	1,000
40198	Compliance Inspection Fees	2,000	1,500
40199	OSSF Permit Fees	500	500
Total 9500 DEVELOPMENT SERVICES		76,500	74,500
9600	STREET MAINTENANCE		
40165	Sales Tax	130,000	130,000
40207	Pecan Creek Association	3,621	3,750
40208	Applehead POA	5,645	5,750
40209	Applehead Island POA	1,016	1,000
40210	HSB POA	400,000	500,000
40211	Cable Franchise Fees	32,000	32,000
40213	Amenities Owner	250,000	-
Total 9600 STREET MAINTENANCE		822,282	672,500
9700	MOWING & CLEARING		
40215	Mowing	-	385,000
40216	Clearing	-	76,000
		-	461,000
9999	INTEREST INCOME		
40220	Interest on Investments	6,000	5,000
Total 9999 INTEREST INCOME		6,000	5,000
<b>TOTAL OPERATING REVENUE</b>		<b>6,106,632</b>	<b>6,417,600</b>

# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING EXPENDITURES</b>			
1000	ADMINISTRATION		
50410	Salaries & Wages	446,000	456,000
50411	Overtime	-	37,500
50415	Employers FICA Expense	33,000	37,500
50420	Group Insurance Premiums	55,000	61,000
50430	Pension Plan I	25,000	29,500
50432	Pension Plan II	19,000	22,000
50435	Employers Unemployment Expense	10,000	10,000
50500	Accounting & Auditing Expense	13,000	13,000
50505	Professional Services	10,000	12,000
50506	Election Contracts	4,250	5,250
50509	Appraisal/Tax - Burnet	8,750	9,000
50510	Appraisal/Tax - Llano	85,500	87,500
50545	Maintenance Contracts	30,250	30,250
50548	Contract Services	-	-
50564	Codification	5,500	5,750
50565	City Council Expense	2,000	2,000
50570	Dispatch Expense	69,000	69,000
50575	Dues, Fees, & Subscriptions	7,000	7,250
50585	Electricity	42,000	42,000
50593	Travel, Training, Schools	6,000	6,000
50595	Fuel & Lubricants	500	500
50596	Employee Awards Program	1,000	1,000
50607	Garbage Service	500	-
50610	Property & Liability Ins.	76,750	80,000
50611	Workers' Comp Insurance	74,750	80,000
50620	Legal Expense	50,000	50,000
50621	Contingency	-	250,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	20,000	20,000
50650	M & R - Grounds	7,500	7,500
50685	M & R - Vehicles	1,000	1,500
50753	Merchant Fee - CC	3,000	3,000
50765	Other Expense	5,500	5,500
50775	Postage	12,500	12,500
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	35,000	35,000
50826	Municipal Court	27,500	27,500
50827	Contributions	10,000	10,000
50863	Lot Mowing	50,000	-
50864	Lot Clearing	75,000	-
50866	Tree Removal	125,000	50,000
50868	Martin Park	-	5,000
50869	Horseshoe Creek Park	-	25,000
50870	Fox House Park	-	5,000
Total 1000 ADMINISTRATION		1,481,750	1,646,500

# CITY OF HORSESHOE BAY

## GENERAL FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
5000	FIRE		
50410	Salaries & Wages	980,000	1,009,000
50411	Overtime	20,000	25,000
50412	Salaries - P/T Firefighters	22,000	22,000
50415	Employers FICA Expense	75,000	79,000
50420	Group Insurance Premiums	170,000	181,750
50430	Pension Plan I	65,500	66,000
50432	Pension Plan II	44,500	49,000
50505	Professional Services	12,250	11,500
50545	Maintenance Contracts	1,600	3,500
50548	Contract Services	-	6,500
50575	Dues, Fees, & Subscriptions	6,500	7,000
50592	Equipment & Supplies	16,500	21,000
50593	Travel, Training, Schools	22,000	25,500
50594	Fire Protection Gear	28,000	22,500
50595	Fuel & Lubricants	20,000	25,000
50640	M & R - Equipment	16,000	16,000
50685	M & R - Vehicles	28,000	28,000
50765	Other Expense	11,000	11,000
50775	Postage	500	500
50780	Printing & Office Supplies	1,600	2,000
50800	Safety Equipment & Supplies	4,000	4,000
50829	Public Safety Donations	6,000	5,000
50830	Uniforms	12,000	14,000
Total 5000 FIRE		1,562,950	1,634,750
8000	POLICE		
50410	Salaries & Wages	1,065,000	1,130,000
50411	Overtime	30,000	30,000
50415	Employers FICA Expense	84,000	86,250
50420	Group Insurance Premiums	151,000	155,500
50430	Pension Plan I	62,000	68,000
50432	Pension Plan II	47,000	53,000
50548	Contract Services	10,000	17,500
50575	Dues, Fees, & Subscriptions	7,000	7,000
50592	Equipment & Supplies	3,000	18,000
50593	Travel, Training, Schools	6,500	6,500
50595	Fuel & Lubricants	75,000	75,000
50615	Investigation Contingency	4,500	4,500
50616	Jail Expense	500	500
50640	M & R - Equipment	3,000	3,000
50685	M & R - Vehicles	24,000	24,000
50686	M & R - Weapons	4,000	4,000
50760	Medical	1,000	1,000
50761	N.E.T. - Funding	5,000	5,000
50765	Other Expense	3,500	3,500
50775	Postage	200	250
50780	Printing & Office Supplies	2,500	2,500
50800	Safety Equipment & Supplies	3,000	3,000
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,000	10,000
Total 8000 POLICE		1,606,700	1,713,000

**CITY OF HORSESHOE BAY**

**GENERAL FUND  
ADOPTED BUDGET  
From 10/1/2013 To 9/30/2014**

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	36,000	38,250
50411	Overtime	4,500	5,000
50415	Employers FICA Expense	3,250	3,250
50420	Group Insurance Premiums	6,750	7,750
50430	Pension Plan I	2,500	2,750
50432	Pension Plan II	1,750	1,750
50502	Animal Shelter	3,000	3,000
50592	Equipment & Supplies	750	750
50593	Travel, Training, Schools	500	500
50595	Fuel & Lubricants	8,000	8,000
50685	M & R - Vehicles	2,000	2,000
50765	Other Expense	250	250
50830	Uniforms	500	500
50862	Deer Management	90,000	60,000
Total 9000	ANIMAL CONTROL	159,750	133,750
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	125,000	113,750
50411	Overtime	1,000	1,250
50415	Employers FICA Expense	10,000	8,750
50420	Group Insurance Premiums	30,000	23,500
50430	Pension Plan I	10,500	8,500
50432	Pension Plan II	6,000	5,750
50505	Professional Services	-	50,000
50507	Floodplain Study	125,000	-
50545	Maintenance Contracts	10,000	10,000
50575	Dues, Fees, & Subscriptions	4,000	5,000
50590	Engineering Fees	40,000	-
50592	Equipment & Supplies	1,000	2,000
50593	Travel, Training, Schools	4,500	4,500
50595	Fuel & Lubricants	2,000	2,500
50685	M & R - Vehicles	1,500	2,000
50753	Merchant Fee - CC	700	1,000
50765	Other Expense	2,500	2,500
50775	Postage	100	500
50777	Advertisements/Notices	500	1,000
50780	Printing & Office Supplies	1,500	1,500
50830	Uniforms	500	500
Total 9500	DEVELOPMENT SERVICES	376,300	244,500

**CITY OF HORSESHOE BAY**

**GENERAL FUND  
ADOPTED BUDGET  
From 10/1/2013 To 9/30/2014**

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
9600	STREETS MAINTENANCE		
50590	Engineering Fees	-	5,000
50854	Street Patching Contract	40,000	45,000
50855	Street Patching Materials	25,000	25,000
50856	Drainage	10,000	10,000
50857	Traffic Signs Contract	35,000	35,000
50858	Traffic Signs Materials	10,000	10,000
50859	Litter Control Contract	25,000	25,000
50865	ROW Maintenance	85,000	95,000
Total 9600	STREETS MAINTENANCE	230,000	250,000
9700	MOWING & CLEARING		
50863	Lot Mowing	-	525,000
50864	Lot Clearing	-	90,000
Total 9700	MOWING & CLEARING	-	615,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>5,417,450</b>	<b>6,237,500</b>
<b>FY 2013 CAPITAL OUTLAY</b>		<b>54,000</b>	<b>-</b>
<b>FY 2014 CAPITAL OUTLAY</b>			
1000	ADMINISTRATION		
50950	Monument Sign		25,000
5000	FIRE		
50956	Replacement Vehicle		-
50955	Capital Outlay - Machinery & Equipment Extractor for cleaning turnouts		9,500
8000	POLICE		
50956	Replacement Vehicles (2)		-
<b>GENERAL EQUIPMENT REPLACEMENT</b>			<b>25,000</b>
<b>TOTAL FY 2014 CAPITAL</b>			<b>59,500</b>
9995	TRANSFERS OUT		
50834	Transfers Out to the CP Fund	1,250,000	-
Total 9995	TRANSFERS OUT	1,250,000	-
<b>TOTAL EXPENDITURES</b>		<b>6,721,450</b>	<b>6,297,000</b>
<b>REVENUE OVER EXPENDITURES</b>		<b>(614,818)</b>	<b>120,600</b>

**CITY OF HORSESHOE BAY**

**UTILITY FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2013 - 2014**

BEGINNING NET ASSETS	19,172,000
REVENUES:	
Operating Revenues:	
Water Production & Distribution	3,221,750
Wastewater Treatment & Collection	2,070,000
Solid Waste - Collection	775,000
Standby Fees	1,750
Interest From Investments	8,000
TOTAL REVENUES	<u>6,076,500</u>
TOTAL NET ASSETS	<u>25,248,500</u>
EXPENSES:	
Operating Expenses:	
Administration	1,912,350
Water Production & Distribution	1,426,000
Wastewater Treatment & Collection	1,059,250
Solid Waste	600,250
Total Operating Expenses	<u>4,997,850</u>
Depreciation	1,500,000
TOTAL EXPENSES	<u>6,497,850</u>
ENDING NET ASSETS	<u>18,750,650</u>
TOTAL OPERATING REVENUES	6,076,500
TOTAL OPERATING EXPENSES	<u>4,997,850</u>
EXCESS REVENUES OVER EXPENSES	<u>1,078,650</u>
ADDITIONAL EXPENDITURES	
Capital	544,000
Major Projects	890,000
Developer's Contribution	(275,000)
Debt Service - Principal	480,000
TOTAL ADDITIONAL EXPENDITURES	<u>1,639,000</u>
NET CASH FLOW	<u>(560,350)</u>

CITY OF HORSESHOE BAY

UTILITY FUND CAPITAL EXPENDITURES  
FISCAL YEAR 2013 - 2014

**FY 2014 CAPITAL EXPENDITURES**

14124-048	High Storage Pumps/Meter Upgraded	85,000
14123-016	Water Line Extensions	20,000
14133-016	Wastewater Line Extensions	20,000
14151-999	Emergency Equipment Replacement	90,000
14167-061	Vehicle Replacement	55,000
14123-062	Auto-System Flushing Valves	40,000
14123-063	Pressure Reducing Valves	25,000
14126-024	CWTP Chlorine System Replacement	20,000
14151-064	Ultra-sonic Flow Meter	11,000
14151-023	Water Meter Replacement Program	94,000
14167-060	Maintenance Truck - new personnel	44,000
14151-065	Mini Excavator	40,000
		<hr/>
	SUBTOTAL CAPITAL EXPENDITURES	544,000

**FY 2014 MAJOR PROJECTS EXPENDITURES**

13196-012	Hi Circle South Waterline Replacement	115,000
13202-066	Water's Edge Raw Waterline Replacement - Engineering	
13203-067	Water's Edge Raw Waterline Replacement - Construction	100,000
13204-068	Western Bit Sewer Line Upgrade - Engineering	
13205-069	Western Bit Sewer Line Upgrade - Construction	400,000
13183-011	West Water Plant Expansion - Engineering	100,000
13192-034	Summit Rock Elevated Storage Tank	125,000
13194-035	Summit Rock Lift Station	50,000
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	SUBTOTAL MAJOR PROJECTS EXPENDITURES	890,000
	Developer's Contribution	(275,000)

**TOTAL FY 2014 CAPITAL EXPENDITURES** 

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1,159,000

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING REVENUE</b>			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	3,000,000	2,895,000
40111	Water Non-District Service Fee	233,500	240,250
40112	Water Tap Connection Fees	39,500	40,000
40115	Reconnection Fees	14,000	14,250
40116	Temporary Meter Fees	3,250	3,250
40117	Water & Sewer P & I Service	13,250	13,500
40178	Other Income - Leases	7,500	7,500
40180	Other Income	7,000	7,000
40185	Other Income-Permits	1,000	1,000
Total 1001	WATER - PRODUCTION	3,319,000	3,221,750
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	13,000	13,250
40120	Sewer Customer Service Fees	1,786,000	1,806,750
40122	Sewer Tap Connection Fees	21,500	22,000
40124	Sewer Service - Cottonwood Shores	116,000	118,000
40125	Sewer Service - LCMUD#1	47,000	48,000
40127	Grinder Sales	57,500	58,000
40180	Other Income	4,000	4,000
Total 2001	WASTEWATER - TREATMENT	2,045,000	2,070,000
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	14,500	14,750
40130	Garbage Fees - Commercial	125,000	125,000
40135	Garbage Fees - Residential	635,000	635,000
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	774,750	775,000
4000	STANDBY		
40140	Standby Customer Service Fees	1,000	1,000
40142	Penalty & Interest - Standby	750	750
Total 4000	STANDBY	1,750	1,750
9999	INTEREST INCOME		
40220	Interest on Investments	9,000	8,000
Total 9999	INTEREST INCOME	9,000	8,000
<b>TOTAL OPERATING REVENUE</b>		<b>6,149,500</b>	<b>6,076,500</b>

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING EXPENSE</b>			
1000	ADMINISTRATION		
50410	Salaries & Wages	242,750	286,600
50411	Overtime	3,000	3,000
50415	Employers FICA Expense	17,500	22,250
50420	Group Insurance Premiums	48,000	49,500
50430	Pension Plan I	16,000	18,250
50432	Pension Plan II	9,500	14,000
50435	Employers Unemployment Expense	5,000	5,000
50505	Professional Services	6,500	5,000
50512	Utility Billing	26,750	26,000
50516	Debt Service - Interest Series 2007	245,000	244,250
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	107,000	104,500
50519	Bond Issuance Cost - Series 2011	4,750	4,750
50545	Maintenance Contracts	50,250	50,000
50575	Dues, Fees, & Subscriptions	14,500	15,000
50581	Electricity/Recycle Center	1,250	1,250
50582	Electricity/WW Treatment Plant	158,000	160,000
50583	Electricity/West WTP	58,000	56,000
50585	Electricity/Field Maintenance Facilities	6,250	6,750
50586	Electricity / CWTP	156,000	155,000
50590	Engineering Fees	59,500	60,000
50593	Travel, Training, Schools	20,000	20,000
50596	Employee Awards Program	1,000	1,000
50607	Garbage Service	250	250
50630	M & R - Building	12,500	12,000
50650	M & R - Grounds	18,000	18,500
50753	Merchant Fee - CC	32,000	32,000
50765	Other Expense	3,500	3,500
50775	Postage	500	500
50780	Printing & Office Supplies	15,500	15,500
50810	Communications	35,000	35,500
50825	Uncollectable Accounts	4,000	4,000
50830	Uniforms	1,000	1,000
50840	Administrative Fees	417,500	478,000
Total 1000	ADMINISTRATION	1,799,750	1,912,350

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
1001	WATER - PRODUCTION		
50400	Salaries Water	175,250	175,250
50411	Overtime	25,000	20,000
50415	Employers FICA Expense	14,750	14,750
50420	Group Insurance Premiums	41,000	43,750
50430	Pension Plan I	10,500	12,000
50432	Pension Plan II	8,500	9,000
50535	Bulk Water Purchases	348,500	327,500
50540	Chemicals / Water	78,000	72,000
50548	Contract Services	3,000	3,000
50555	Lab Expense	16,000	16,000
50592	Equipment & Supplies	4,500	4,500
50595	Fuel & Lubricants	13,000	20,000
50640	M & R - Equipment	5,500	5,500
50675	M & R - Plant	61,500	60,000
50685	M & R - Vehicles	3,750	3,750
50765	Other Expense	3,000	3,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,300	3,250
50830	Uniforms	3,500	3,500
		<hr/>	<hr/>
Total 1001	WATER - PRODUCTION	820,550	798,750
1002	WATER - DISTRIBUTION		
50400	Salaries Water	253,500	279,500
50411	Overtime	20,250	27,750
50415	Employers FICA Expense	20,250	23,250
50420	Group Insurance Premiums	39,500	60,500
50430	Pension Plan I	16,250	18,750
50432	Pension Plan II	12,500	14,250
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	15,000	15,000
50592	Equipment & Supplies	18,500	18,500
50595	Fuel & Lubricants	18,500	25,000
50640	M & R - Equipment	10,000	10,000
50685	M & R - Vehicles	11,750	10,000
50725	M & R Materials - Line	50,500	50,000
50730	M & R Materials - WT Tap	25,000	27,000
50755	Meter Expense - New Svc	23,500	25,000
50765	Other Expense	4,500	4,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,500	3,500
50830	Uniforms	4,250	4,750
		<hr/>	<hr/>
Total 1002	WATER - DISTRIBUTION	557,250	627,250

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
2001	WASTEWATER - TREATMENT		
50406	Salaries Sewer	126,250	117,250
50411	Overtime	20,000	15,000
50415	Employers FICA Expense	10,250	10,250
50420	Group Insurance Premiums	27,000	29,500
50430	Pension Plan I	8,250	8,000
50432	Pension Plan II	6,500	6,000
50543	Chemicals / WW Treatment	10,250	10,250
50548	Contract Services	4,000	4,000
50555	Lab Expense	7,250	7,250
50592	Equipment & Supplies	4,500	4,500
50595	Fuel & Lubricants	13,000	20,000
50640	M & R - Equipment	5,500	3,000
50675	M & R - Plant	25,000	25,000
50685	M & R - Vehicles	4,000	4,000
50742	Bio Solids - Compost	12,000	12,000
50765	Other Expense	3,000	3,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	2,500	2,500
50830	Uniforms	3,500	4,250
Total 2001	WASTEWATER - TREATMENT	294,750	287,750
2002	WASTEWATER - COLLECTION		
50406	Salaries Sewer	220,500	279,750
50411	Overtime	31,000	31,000
50415	Employers FICA Expense	20,000	23,500
50420	Group Insurance Premiums	59,250	60,500
50430	Pension Plan I	14,500	18,750
50432	Pension Plan II	10,500	14,250
50542	Chemicals/Collection System	11,000	11,000
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	15,000	15,000
50592	Equipment & Supplies	20,500	20,000
50595	Fuel & Lubricants	19,500	25,000
50640	M & R - Equipment	10,000	10,000
50645	M & R - Grinder Pump	100,000	100,000
50646	M & R - Grinders Sold	49,500	50,000
50670	M & R - Lift Station	22,250	22,000
50685	M & R - Vehicles	11,750	10,000
50715	M & R Materials - GP Tap	17,000	18,500
50725	M & R Materials - Line	39,500	40,000
50765	Other Expense	3,750	4,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,500	3,500
50830	Uniforms	4,000	4,250
Total 2002	WASTEWATER - COLLECTION	693,000	771,500

# CITY OF HORSESHOE BAY

## UTILITY FUND ADOPTED BUDGET From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	42,000	53,250
50411	Overtime	500	750
50415	Employers FICA Expense	3,250	4,250
50420	Group Insurance Premiums	10,250	11,500
50430	Pension Plan I	2,500	2,500
50432	Pension Plan II	-	-
50599	Compactor Service	10,650	11,000
50600	Garbage Service - Commercial	101,500	103,500
50605	Garbage Service - Residential	387,000	385,000
50606	Recycling Service	18,000	18,500
50676	M & R Brush Site	5,000	5,000
50785	Rent / Lease	5,000	5,000
Total 3001 SOLID WASTE - RECYCLING		585,650	600,250
<b>TOTAL OPERATING EXPENSE</b>		<b>4,750,950</b>	<b>4,997,850</b>
<b>REVENUE OVER EXPENSE</b>		<b>1,398,550</b>	<b>1,078,650</b>
<b>ADDITIONAL EXPENDITURES</b>			
<b>FY 2013 CAPITAL EXPENDITURES</b>		420,000	
<b>FY 2013 CAPITAL EXPENDITURES - MAJOR PROJECTS</b>		2,393,000	
<b>FY 2014 CAPITAL EXPENDITURES</b>			
14124-048	High Storage Pumps/Meter Upgraded		85,000
14123-016	Water Line Extensions		20,000
14133-016	Wastewater Line Extensions		20,000
14151-999	Emergency Equipment Replacement		90,000
14167-061	Vehicle Replacement		55,000
14123-062	Auto-System Flushing Valves		40,000
14123-063	Pressure Reducing Valves		25,000
14126-024	CWTP Chlorine System Replacement		20,000
14151-064	Ultra-sonic Flow Meter		11,000
14151-023	Water Meter Replacement Program		94,000
14167-060	Maintenance Truck - new personnel		44,000
14151-065	Mini Excavator		40,000
<b>SUBTOTAL CAPITAL EXPENDITURES</b>			<b>544,000</b>

**CITY OF HORSESHOE BAY**

**UTILITY FUND  
ADOPTED BUDGET  
From 10/1/2013 To 9/30/2014**

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>FY 2014 MAJOR PROJECTS EXPENDITURES</b>			
13196-012	Hi Circle South Waterline Replacement		115,000
13202-066	Water's Edge Raw Waterline Replacement - Engineering		100,000
13203-067	Water's Edge Raw Waterline Replacement - Construction		100,000
13204-068	Western Bit Sewer Line Upgrade - Engineering		400,000
13205-069	Western Bit Sewer Line Upgrade - Construction		400,000
13183-011	West Water Plant Expansion - Engineering		100,000
13192-034	Summit Rock Elevated Storage Tank		125,000
13194-035	Summit Rock Lift Station		50,000
	SUBTOTAL MAJOR CAPITAL EXPENDITURES		890,000
	<b>TOTAL FY 2014 CAPITAL EXPENDITURES</b>		1,434,000
	<b>DEVELOPER'S CONTRIBUTION</b>	(1,483,000)	(275,000)
	<b>DEBT SERVICE - PRINCIPAL SERIES 2007</b>	300,000	315,000
	<b>DEBT SERVICE - PRINCIPAL SERIES 2011</b>	160,000	165,000
	<b>TOTAL ADDITIONAL EXPENDITURES</b>	1,790,000	1,639,000
	<b>NET CASH FLOW</b>	(391,450)	(560,350)

**CITY OF HORSESHOE BAY**

**CAPITAL PROJECTS FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2013 - 2014**

BEGINNING UNRESTRICTED FUND BALANCE	-
REVENUES:	
Transfers In from General Fund	-
Interest From Investments	1,000
	<u>1,000</u>
TOTAL FUNDS AVAILABLE	<u>1,000</u>
EXPENDITURES:	
Project Management	99,250
Capital Expenditures	5,500,000
TOTAL EXPENDITURES	<u>5,599,250</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>(5,598,250)</u></u>

Note: The City will either use current undedicated funds and/or issue certificates of obligation to continue funding the street improvements project.

**CITY OF HORSESHOE BAY**

**CAPITAL PROJECTS FUND CAPITAL EXPENDITURES  
FISCAL YEAR 2013 - 2014**

50961	Street Improvements - CONST.	5,000,000
50962	Street Improvements - ENG/SURVEY	<u>500,000</u>
<b>TOTAL FY2014 CAPITAL EXPENDITURES</b>		<u><u>5,500,000</u></u>

**CITY OF HORSESHOE BAY**

**CAPITAL PROJECTS FUND**

**ADOPTED BUDGET**

From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING REVENUE</b>			
9700	STREET IMPROVEMENTS		
40310	Transfers In from General Fund	1,250,000	
Total 9700	STREET IMPROVEMENTS	1,250,000	-
9999	INTEREST INCOME		
40220	Interest on Investments	3,500	1,000
Total 9999	INTEREST INCOME	3,500	1,000
<b>TOTAL OPERATING REVENUE</b>		<b>1,253,500</b>	<b>1,000</b>
<b>OPERATING EXPENDITURES</b>			
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	73,250	76,500
50415	Employers FICA Expense	5,750	6,250
50420	Group Insurance Premiums	7,000	8,000
50430	Pension Plan I	3,500	3,750
50432	Pension Plan II	3,500	3,750
50517	Bond Issuance Cost	-	-
50765	Other Expense	200	500
50810	Communications	500	500
Total 9700	STREET IMPROVEMENTS	93,700	99,250
<b>TOTAL OPERATING EXPENDITURES</b>		<b>93,700</b>	<b>99,250</b>
<b>FY 2013 CAPITAL EXPENDITURES</b>		<b>5,500,000</b>	
<b>FY 2014 CAPITAL EXPENDITURES</b>			
50961	Street Improvements - CONST.		5,000,000
50962	Street Improvements - ENG/SURVEY		500,000
<b>TOTAL FY 2014 CAPITAL EXPENDITURES</b>			<b>5,500,000</b>
<b>TOTAL EXPENDITURES</b>		<b>5,593,700</b>	<b>5,599,250</b>
<b>REVENUE OVER EXPENDITURES</b>		<b>(4,340,200)</b>	<b>(5,598,250)</b>

**CITY OF HORSESHOE BAY**

**DEBT SERVICE FUND  
FINAL BUDGET SUMMARY  
FISCAL YEAR 2013 - 2014**

BEGINNING UNRESTRICTED FUND BALANCE	5,000
REVENUES:	
Ad Valorem Taxes	425,000
Interest From Investments	<u>100</u>
	425,100
TOTAL FUNDS AVAILABLE	<u>430,100</u>
EXPENDITURES:	
Debt Service Interest-Series 2011	165,000
Debt Service Principal -Series 2011	260,000
TOTAL EXPENDITURES	<u>425,000</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>5,100</u></u>

**CITY OF HORSESHOE BAY**

**DEBT SERVICE FUND**

**ADOPTED BUDGET**

From 10/1/2013 To 9/30/2014

Account Code	Account Title	FY 2013 Projected Actuals	FY 2014 Final Budget
<b>OPERATING REVENUE</b>			
7000	TAX		
40150	Property Tax Collected (I&S)	430,000	425,000
Total 7000	TAX	430,000	425,000
9999	INTEREST INCOME		
40220	Interest on Investments	100	100
Total 9999	INTEREST INCOME	100	100
<b>TOTAL OPERATING REVENUE</b>		<b>430,100</b>	<b>425,100</b>
<b>OPERATING EXPENDITURES</b>			
7000	TAX		
50518	Debt Service Interest - Series 2011	169,250	165,000
50519	Debt Service Principal - Series 2011	255,000	260,000
Total 7000	TAX	424,250	425,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>424,250</b>	<b>425,000</b>
<b>REVENUE OVER EXPENDITURES</b>		<b>5,850</b>	<b>100</b>

City of Horseshoe Bay, Texas

General Fund  
Balance Sheet, May 31, 2013  
(Unaudited)

Cash	180,000
Receivables	357,000
Prior years taxes receivable	125,000
Investments	5,694,000
Total assets	6,356,000
Miscellaneous liabilities	290,000
Deposits, building permits	76,000
Deferred revenue, prior year taxes	125,000
Deferred revenue, current year items	1,120,000
Deferred reveune, PEG fees	9,000
Fund balance:	
Balance at October 1, 2012	4,304,000
Operations to May 31, 2013	469,000
Current year capital expenditures	(37,000)
Total fund balance at May 31, 2013	4,736,000
Total liabilities and fund balance	6,356,000

It is anticipated that the following will occur from May 31, 2013 to September 30, 2013:

1. \$220,000 positive results from operations
2. \$17,000 additional capital expenditures
3. \$1,250,000 transfer to the Capital Projects Fund
4. \$1,120,000 deferred revenue realized

The result would be the following:

Investments would be \$3,526,000.

Fund balance would be \$3,689,000.

City of Horseshoe Bay, Texas

Utility Fund  
Balance Sheet - May 31, 2013  
(Unaudited)

Cash	318,000
Accounts receivable	723,000
Standby fees receivable	52,000
Material and supplies inventory	77,000
Bond issuance cost	140,000
Investments:	
LCMUD#1	67,000
Rate Stabilization Fund	6,102,000
Total investments	6,169,000
Total property, plant and equipment	44,178,000
Accumulated depreciation	(21,009,000)
Net property, plant and equipment	23,169,000
Total assets	30,648,000
Miscellaneous liabilities	82,000
Payable to LCRA	107,000
Security deposits	284,000
Deferred revenue	123,000
Accrued interest	117,000
Bonds payable	9,535,000
Net Assets:	
Balance at October 1, 2012	19,030,000
Operations to May 31, 2013	1,370,000
Balance at May 31, 2013	20,400,000
Total liabilities and fund balance	30,648,000

It is anticipated that the following will occur from May 31, 2013 to September 30, 2013:

1. \$685,000 positive results from operations
2. \$413,000 non-reimbursable additional capital expenditures
3. \$1,500,000 annual depreciation expense realized

The result would be the following:

The balance in the rate stabilization fund would be \$6,374,000

Net Assets would be \$19,172,000