



CITY OF HORSESHOE BAY

Budget

October 1, 2015 to September 30, 2016

CITY OF HORSESHOE BAY

ORDINANCE NO. ORD 15-09-15B

ORDINANCE ADOPTING 2016 BUDGET

AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING 10-1-2015 AND ENDING 9-30-2016 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE

- WHEREAS,** pursuant to Chapter 102.001 (b) of the Texas Local Government Code, the City Manager of a municipality may serve as Budget Officer for the governing body of the municipality and shall prepare each year a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and
- WHEREAS,** the City Manager of the City of Horseshoe Bay serves as the Budget Officer for the City and has submitted to the City Council a Proposed Budget of the revenues of said City and the expenses of conducting the affairs thereof; and
- WHEREAS,** said Proposed Budget and all supporting schedules was filed with the City Secretary on August 14, 2015; and
- WHEREAS,** required Notices of Public Hearings were published in the Horseshoe Bay Beacon and in the Highlander Newspaper and also posted on the City's website in accordance with Section 102.0065 of the Local Government Code; and
- WHEREAS,** the City Manager has submitted to the City Council a Final Budget consistent with the changes to the revenues and expenditures of the Proposed Budget that the City Council recommended at the Public Meeting held on August 25, 2015; and
- WHEREAS,** the Mayor conducted the Public Hearing on the Proposed Budget on September 15, 2015; and
- WHEREAS,** the Final Budget for FY 2016 reflects slightly more property tax revenue compared to the Final Budget for FY 2015; and
- WHEREAS,** the total City property tax rate for FY 2016 and FY 2015 is \$0.25 per \$100 valuation. The following are data related to the tax rate for FY 2016: Adopted rate - \$0.25; Effective tax rate - \$0.24402; Rollback tax rate - \$0.26323; Maintenance and operations tax rate - \$0.222; Effective maintenance and operations tax rate - \$0.23327; and debt rate - \$0.028.

WHEREAS, the total amount of City Certificates of Obligation secured by property taxes aggregated \$10,075,000 at September 30, 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS:

That the Final Budget for the fiscal year beginning October 1, 2015 and ending September 30, 2016 is hereby approved and adopted, thereby providing in summary for the following:

I.

All Funds Revenues

\$6,789,250	General Fund ad valorem maintenance and operations tax levy and other revenues
\$6,307,500	Utility Fund estimated water, wastewater, and solid waste service fees and other revenues
\$ 138,000	Trail Park Fund grant and transfer in
\$ 724,900	Debt Service Fund ad valorem interest and sinking tax levy and interest and transfer in
<u>\$ 250</u>	Capital Project Fund interest
\$13,959,900	Total All Funds Revenues

All Funds Expenditures

\$6,738,750	General Fund estimated total maintenance and operations
\$9,582,000	Utility Fund estimated operations, debt service, capital, and major projects expenditures
\$ 138,000	Trail Park Fund capital program
\$ 724,750	Debt Service fund payment of principal and interest
<u>\$2,515,500</u>	Capital Projects Fund estimated street improvements expenditures
\$19,699,000	Total All Funds Expenditures

A copy of the FY2016 Final Budget Summary for the above funds are attached hereto and made a part hereof for all purposes.

II.

The Final Budget includes funding for the following approved City Staff: City Manager, Utilities Director, Finance Director, Development Services Manager, Police Chief, Assistant Police Chief, Fire Chief, Assistant Fire Chief, City Secretary, Project Manager, Field Operations Staff – 14, Plant Operations Staff – 7, Police Staff – 18 full-time and 1 part-time, Firefighters – 15 full-time and a pool of 13 part-time, Customer Services/Support – 3 full-time and 1 part-time, Water Conservation Inspector – 1, Administration – 4, Development Services – 2, Animal Control – 1 full-time and 1 part-time, Recycle Monitor – 1 full-time and 1 part-time.

III.

This Ordinance shall take effect and be in force from and after its approval and publication, as may be required by law.

IV.

Should any part of this Ordinance be declared invalid, for any reason, such invalidity shall not affect the remainder of this Ordinance.

V.

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

ADOPTED AND APPROVED on this 15th day of September, 2015 by a 5-0 record vote of the City Council of the City of Horseshoe Bay, Texas. The following Council Members voted to approve the FY 2015 Final Budget: Craig Haydon, Mayor Pro Tem, Phillip Lee, David Pope, Michele Shackelford and Jerry Gray. Pursuant to the City Charter the Mayor is only eligible to vote in case of a tie.

CITY OF HORSESHOE BAY, TEXAS




Stephen T. Jordan, Mayor

ATTEST:


Teresa L. Moore, TRMC
City Secretary

CITY OF HORSESHOE BAY

FY 2016 FINAL BUDGET SUMMARY

GENERAL FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	6,671,000	6,789,250
<u>EXPENDITURES</u>		
Administration	1,744,750	1,840,750
Fire	1,637,500	1,725,500
Police	1,810,250	1,787,500
Animal Control	149,750	168,750
Development Services	317,250	323,250
Streets Maintenance	222,250	230,000
Mowing & Clearing	578,000	628,000
Capital Program	32,000	35,000
TOTAL EXPENDITURES	6,491,750	6,738,750
REVENUES OVER EXPENDITURES	179,250	50,500

UTILITY FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	6,067,000	6,307,500
<u>EXPENDITURES</u>		
Administration	1,990,250	1,989,500
Water Production	824,500	844,250
Water Distribution	644,750	670,250
Wastewater Treatment	288,250	312,750
Wastewater Collection	823,500	845,500
Solid Waste	615,000	629,750
Debt Service - Principal	595,000	640,000
Capital Program	500,000	660,000
Major Projects	300,000	2,990,000
TOTAL EXPENDITURES	6,581,250	9,582,000
REVENUES OVER EXPENDITURES	(514,250)	(3,274,500)

STREET IMPROVEMENTS CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
Beginning Fund Balance	5,207,000	-
Interest on Investments	500	250
TOTAL REVENUE	5,207,500	250
<u>EXPENDITURES</u>		
Project Management	106,250	109,500
Capital Program	3,692,250	2,406,000
TOTAL EXPENDITURES	3,798,500	2,515,500
REVENUES OVER EXPENDITURES	1,409,000	(2,515,250)

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TP&W Trail Grant	-	110,250
Transfer In From General Fund	-	27,750
TOTAL REVENUE	-	138,000
<u>EXPENDITURES</u>		
Capital Program	-	138,000
TOTAL EXPENDITURES	-	138,000
REVENUES OVER EXPENDITURES	-	-

STREET SIGN FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
Beginning Fund Balance	200,000	-
Transfer In From General Fund	-	-
TOTAL REVENUE	200,000	-
<u>EXPENDITURES</u>		
Street Sign Replacement	200,000	-
TOTAL EXPENDITURES	200,000	-
REVENUES OVER EXPENDITURES	-	-

DEBT SERVICE FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	720,500	724,900
<u>EXPENDITURES</u>		
Debt Service Interest - Series 2011	160,000	154,750
Debt Service Principal -Series 2011	265,000	270,000
Debt Service Interest - Series 2014	180,250	155,000
Debt Service Principal -Series 2014	<u>115,000</u>	<u>145,000</u>
TOTAL EXPENDITURES	720,250	724,750
REVENUES OVER EXPENDITURES	250	150

CITY OF HORSESHOE BAY

FISCAL YEAR 2016

ADOPTED BUDGET

MAYOR
STEPHEN T. JORDAN

MAYOR PRO-TEM
CRAIG HAYDON

COUNCILMEMBERS
PHILLIP LEE
DAVID POPE
MICHELE SHACKELFORD
JERRY GRAY

CITY MANAGER
STAN R. FARMER

FINANCE DIRECTOR
LARRY O. ANDERSON

CITY SECRETARY
TERESA L. MOORE

This budget will raise more revenue from property taxes than last year's budget by an amount of \$148,750, which is a 3.69% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$63,835.

City Council Record Vote for Adoption of the Budget

The members of the governing body voted on the adoption of the budget as follows:

Mayor Stephen T. Jordan	(only votes in case of a tie)
Mayor Pro Tem Craig Haydon	yes
Councilperson Phillip Lee	yes
Councilperson David Pope	yes
Councilperson Michele Shackelford	yes
Councilperson Jerry Gray	yes

Tax Rate	FY 2015	FY 2016
Adopted Tax Rate	.25000	.25000
Effective Tax Rate	.24610	.24402
Effective M&O Tax Rate	.23810	.23327
Rollback Tax Rate	.26770	.26323
Debt Tax Rate	.02800	.02800

The total of municipal debt obligations secured by property taxes for the City of Horseshoe Bay is \$10,075,000.

CITY OF HORSESHOE BAY

FY 2016 FINAL BUDGET SUMMARY

GENERAL FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	6,671,000	6,789,250
<u>EXPENDITURES</u>		
Administration	1,744,750	1,840,750
Fire	1,637,500	1,725,500
Police	1,810,250	1,787,500
Animal Control	149,750	168,750
Development Services	317,250	323,250
Streets Maintenance	222,250	230,000
Mowing & Clearing	578,000	628,000
Capital Program	32,000	35,000
TOTAL EXPENDITURES	6,491,750	6,738,750
REVENUES OVER EXPENDITURES	179,250	50,500

UTILITY FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	6,067,000	6,307,500
<u>EXPENDITURES</u>		
Administration	1,990,250	1,989,500
Water Production	824,500	844,250
Water Distribution	644,750	670,250
Wastewater Treatment	288,250	312,750
Wastewater Collection	823,500	845,500
Solid Waste	615,000	629,750
Debt Service - Principal	595,000	640,000
Capital Program	500,000	660,000
Major Projects	300,000	2,990,000
TOTAL EXPENDITURES	6,581,250	9,582,000
REVENUES OVER EXPENDITURES	(514,250)	(3,274,500)

STREET IMPROVEMENTS CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
Beginning Fund Balance	5,207,000	-
Interest on Investments	500	250
TOTAL REVENUE	5,207,500	250
<u>EXPENDITURES</u>		
Project Management	106,250	109,500
Capital Program	3,692,250	2,406,000
TOTAL EXPENDITURES	3,798,500	2,515,500
REVENUES OVER EXPENDITURES	1,409,000	(2,515,250)

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TP&W Trail Grant	-	110,250
Transfer In From General Fund	-	27,750
TOTAL REVENUE	-	138,000
<u>EXPENDITURES</u>		
Capital Program	-	138,000
TOTAL EXPENDITURES	-	138,000
REVENUES OVER EXPENDITURES	-	-

STREET SIGN FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
Beginning Fund Balance	200,000	-
Transfer In From General Fund	-	-
TOTAL REVENUE	200,000	-
<u>EXPENDITURES</u>		
Street Sign Replacement	200,000	-
TOTAL EXPENDITURES	200,000	-
REVENUES OVER EXPENDITURES	-	-

DEBT SERVICE FUND

<u>REVENUE</u>	FY 2015 PROJECTED ACTUALS	FY 2016 FINAL BUDGET
TOTAL REVENUE	720,500	724,900
<u>EXPENDITURES</u>		
Debt Service Interest - Series 2011	160,000	154,750
Debt Service Principal -Series 2011	265,000	270,000
Debt Service Interest - Series 2014	180,250	155,000
Debt Service Principal -Series 2014	<u>115,000</u>	<u>145,000</u>
TOTAL EXPENDITURES	720,250	724,750
REVENUES OVER EXPENDITURES	250	150

CITY OF HORSESHOE BAY

**GENERAL FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2015 - 2016**

BEGINNING UNRESTRICTED FUND BALANCE	3,962,500
REVENUES:	
Ad Valorem Taxes	3,707,500
Ad Valorem Taxes - Penalty & Interest/Other	22,000
Sales Tax	772,500
PEC Franchise Tax	180,000
Mixed Beverage Tax	45,000
Administration	541,500
Fire	242,500
Emergency Service District	9,000
Police	2,750
Development Services	91,500
Street Maintenance	676,500
Mowing & Clearing	486,000
Municipal Court	10,000
Interest From Investments	2,500
TOTAL REVENUES	<u>6,789,250</u>
TOTAL FUNDS AVAILABLE	<u>10,751,750</u>
EXPENDITURES:	
Operating Expenditures:	
Administration	1,840,750
Fire	1,725,500
Police	1,787,500
Animal Control	168,750
Development Services	323,250
Street Maintenance	230,000
Mowing & Clearing	628,000
Capital Expenditures	35,000
TOTAL EXPENDITURES	<u>6,738,750</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>4,013,000</u></u>

CITY OF HORSESHOE BAY

**GENERAL FUND FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2015 - 2016**

1000	ADMINISTRATION	
50959	Dev Services Plotter Printer	10,000
	GENERAL EQUIPMENT REPLACEMENT	<u>25,000</u>
	TOTAL FY2016 CAPITAL EXPENDITURES	<u><u>35,000</u></u>

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING REVENUE			
1000	ADMINISTRATION		
40170	Administrative Fees	481,750	490,750
40180	Other Income	11,750	10,000
40185	Other Income-Permits	250	250
40193	Municipal Court Revenue	11,000	10,000
40194	Traffic Fines	42,000	40,000
Total 1000 ADMINISTRATION		546,750	551,000
5000	FIRE		
40180	Other Income	3,000	2,500
40186	Other Income-Pub/Sfty Donation	5,000	5,000
40506	Fire Fighting Services	232,500	235,000
Total 5000 FIRE		240,500	242,500
6000	EMERGENCY SERVICE DISTRICT		
40191	Llano Co. ESD #1 - Rent	9,000	9,000
Total 6000 EMERGENCY SERVICE DISTRICT		9,000	9,000
7000	TAX		
40160	Property Tax Collected (M & O)	3,573,500	3,707,500
40162	Penalty & Interest (M & O)	21,500	22,000
40163	Mixed Beverage Tax	45,000	45,000
40165	Sales Tax	750,000	772,500
40166	PEC Franchise Tax	180,000	180,000
40180	Other Income	750	500
Total 7000 TAX		4,570,750	4,727,500
8000	POLICE		
40180	Other Income	250	250
40186	Other Income-Pub/Sfty Donation	2,500	2,500
Total 8000 POLICE		2,750	2,750

CITY OF HORSESHOE BAY

GENERAL FUND

FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,500	3,500
40183	Building Permit Fees	80,250	85,000
40184	Plat Fees	2,000	2,000
40192	Zoning Fees	1,000	1,000
Total 9500 DEVELOPMENT SERVICES		86,750	91,500
9600	STREET MAINTENANCE		
40165	Sales Tax	130,000	134,000
40207	Pecan Creek Association	3,750	3,750
40208	Applehead POA	5,750	5,750
40209	Applehead Island POA	1,000	1,000
40210	HSB POA	580,000	500,000
40211	Cable Franchise Fees	30,500	32,000
Total 9600 STREET MAINTENANCE		751,000	676,500
9800	MOWING & CLEARING		
40215	Mowing	461,000	461,000
40216	Clearing	-	25,000
		461,000	486,000
9999	INTEREST INCOME		
40220	Interest on Investments	2,500	2,500
Total 9999 INTEREST INCOME		2,500	2,500
TOTAL OPERATING REVENUE		6,671,000	6,789,250

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING EXPENDITURES			
1000	ADMINISTRATION		
50410	Salaries & Wages	465,000	471,750
50411	Overtime	32,000	37,500
50415	Employers FICA Expense	38,000	39,000
50420	Group Insurance Premiums	62,250	64,500
50430	Pension Plan I	30,000	30,750
50432	Pension Plan II	21,000	21,750
50435	Employers Unemployment Expense	5,000	10,000
50500	Accounting & Auditing Expense	13,500	16,500
50505	Professional Services	14,000	14,000
50506	Election Contracts	3,000	5,500
50509	Appraisal/Tax - Burnet	10,750	11,000
50510	Appraisal/Tax - Llano	88,000	89,500
50545	Maintenance Contracts	27,000	30,000
50564	Codification	4,500	5,000
50565	City Council Expense	1,000	4,000
50567	Technology Initiative	9,750	1,000
50568	Advisory Committees	-	10,000
50570	Dispatch Expense	76,000	76,000
50575	Dues, Fees, & Subscriptions	9,000	8,000
50585	Electricity	39,000	40,000
50593	Travel, Training, Schools	7,000	7,500
50595	Fuel & Lubricants	250	500
50596	Employee Awards Program	1,000	1,000
50610	Property & Liability Ins.	80,750	82,000
50611	Workers' Comp Insurance	84,000	84,000
50620	Legal Expense	65,000	50,000
50621	Contingency	86,000	125,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	20,000	20,000
50650	M & R - Grounds	6,000	7,500
50685	M & R - Vehicles	2,000	2,000
50753	Merchant Fee - CC	5,500	5,500
50765	Other Expense	4,000	5,000
50775	Postage	10,000	12,500
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	39,000	40,000
50826	Municipal Court	27,500	27,500
50827	Contributions	15,000	10,000
50866	Tree Removal	50,000	50,000
50868	Martin Park	250	5,000
	Transfer Out To Operating Reserve Fund	257,750	-
	Transfer Out To Debt Service Fund	-	252,250
50869	Transfer Out To Horseshoe Creek Trail Fund	-	27,750
50870	Fox House Park	-	5,000
Total 1000	ADMINISTRATION	1,744,750	1,840,750

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
5000	FIRE		
50410	Salaries & Wages	1,028,750	1,047,250
50411	Overtime	39,000	40,000
50412	Salaries - P/T Firefighters	11,000	30,500
50415	Employers FICA Expense	82,250	84,500
50420	Group Insurance Premiums	179,750	185,500
50430	Pension Plan I	69,000	72,500
50432	Pension Plan II	47,250	49,250
50505	Professional Services	8,000	8,000
50545	Maintenance Contracts	7,000	7,250
50548	Contract Services	4,000	5,250
50575	Dues, Fees, & Subscriptions	6,500	7,000
50592	Equipment & Supplies	24,000	33,500
50593	Travel, Training, Schools	25,000	32,000
50594	Fire Protection Gear	15,000	17,500
50595	Fuel & Lubricants	15,000	22,500
50640	M & R - Equipment	16,000	17,500
50685	M & R - Vehicles	27,750	30,000
50765	Other Expense	11,000	11,500
50775	Postage	250	250
50780	Printing & Office Supplies	2,000	2,250
50800	Safety Equipment & Supplies	4,000	4,000
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,000	12,500
Total 5000 FIRE		1,637,500	1,725,500
8000	POLICE		
50410	Salaries & Wages	1,189,250	1,190,750
50411	Overtime	40,000	18,000
50415	Employers FICA Expense	96,250	92,500
50420	Group Insurance Premiums	196,250	199,750
50430	Pension Plan I	79,250	76,000
50432	Pension Plan II	55,500	52,750
50548	Contract Services	10,000	10,000
50575	Dues, Fees, & Subscriptions	7,000	8,000
50592	Equipment & Supplies	6,000	6,000
50593	Travel, Training, Schools	6,000	6,000
50595	Fuel & Lubricants	60,000	67,500
50615	Investigation Contingency	4,500	4,500
50616	Jail Expense	500	500
50640	M & R - Equipment	2,500	2,500
50685	M & R - Vehicles	20,000	20,000
50686	M & R - Weapons	6,000	6,000
50760	Medical	1,000	1,000
50761	N.E.T. - Funding	5,000	-
50765	Other Expense	4,000	4,000
50775	Postage	250	250
50780	Printing & Office Supplies	3,500	3,500
50800	Safety Equipment & Supplies	2,500	2,500
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,000	10,500
Total 8000 POLICE		1,810,250	1,787,500

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	38,750	40,000
50411	Overtime	3,000	5,000
50415	Employers FICA Expense	3,250	3,500
50420	Group Insurance Premiums	7,500	7,500
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	1,750	1,750
50502	Animal Shelter	3,250	7,000
50592	Equipment & Supplies	500	500
50593	Travel, Training, Schools	500	500
50595	Fuel & Lubricants	5,500	7,000
50685	M & R - Vehicles	2,500	2,500
50765	Other Expense	500	250
50830	Uniforms	500	500
50862	Deer Management	79,500	90,000
Total 9000	ANIMAL CONTROL	149,750	168,750
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	149,250	154,750
50411	Overtime	1,500	1,500
50415	Employers FICA Expense	11,750	12,000
50420	Group Insurance Premiums	39,750	41,250
50430	Pension Plan I	10,750	10,750
50432	Pension Plan II	7,750	6,750
50505	Professional Services	70,000	75,000
50545	Maintenance Contracts	4,000	5,000
50575	Dues, Fees, & Subscriptions	5,000	2,500
50592	Equipment & Supplies	5,000	3,000
50593	Travel, Training, Schools	3,000	3,000
50595	Fuel & Lubricants	200	500
50685	M & R - Vehicles	300	500
50753	Merchant Fee - CC	1,000	1,500
50765	Other Expense	2,500	2,000
50777	Advertisements/Notices	700	500
50780	Printing & Office Supplies	4,000	2,000
50830	Uniforms	800	750
Total 9500	DEVELOPMENT SERVICES	317,250	323,250

CITY OF HORSESHOE BAY

GENERAL FUND FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
9600	STREETS MAINTENANCE		
50590	Engineering Fees	-	5,000
50854	Street Patching Contract	45,000	45,000
50855	Street Patching Materials	25,000	25,000
50856	Drainage	25,000	15,000
50857	Traffic Signs Contract	15,000	15,000
50858	Traffic Signs Materials	3,000	5,000
50859	Litter Control Contract	19,250	20,000
50865	ROW Maintenance	90,000	100,000
Total 9600 STREETS MAINTENANCE		222,250	230,000
9800	MOWING & CLEARING		
50863	Lot Mowing	578,000	578,000
50864	Lot Clearing	-	50,000
Total 9800 MOWING & CLEARING		578,000	628,000
TOTAL OPERATING EXPENDITURES		6,459,750	6,703,750
FY 2015 CAPITAL OUTLAY		32,000	-
FY 2016 CAPITAL OUTLAY			
1000	ADMINISTRATION		
50959	Dev Services Plotter Printer		10,000
GENERAL EQUIPMENT REPLACEMENT			25,000
TOTAL FY 2016 CAPITAL			35,000
TOTAL EXPENDITURES		6,491,750	6,738,750
REVENUE OVER EXPENDITURES		179,250	50,500

CITY OF HORSESHOE BAY

UTILITY FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2015 - 2016

BEGINNING NET ASSETS	19,132,750
REVENUES:	
Operating Revenues:	
Water Production & Distribution	3,217,000
Wastewater Treatment & Collection	2,279,500
Solid Waste - Collection	805,750
Standby Fees	1,500
Interest From Investments	3,750
TOTAL REVENUES	<u>6,307,500</u>
TOTAL NET ASSETS	<u>25,440,250</u>
EXPENSES:	
Operating Expenses:	
Administration	1,989,500
Water Production & Distribution	1,514,500
Wastewater Treatment & Collection	1,158,250
Solid Waste	629,750
Total Operating Expenses	<u>5,292,000</u>
Depreciation	1,500,000
TOTAL EXPENSES	<u>6,792,000</u>
ENDING NET ASSETS	<u><u>18,648,250</u></u>
TOTAL OPERATING REVENUES	6,307,500
TOTAL OPERATING EXPENSES	<u>5,292,000</u>
EXCESS REVENUES OVER EXPENSES	<u>1,015,500</u>
ADDITIONAL EXPENDITURES	
Capital	660,000
Major Projects	2,990,000
Debt Service - Principal	640,000
TOTAL ADDITIONAL EXPENDITURES	<u>4,290,000</u>
NET CASH FLOW	<u><u>(3,274,500)</u></u>

CITY OF HORSESHOE BAY

**UTILITY FUND FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2015 - 2016**

FY 2016 CAPITAL EXPENDITURES

South Lift Station Rehab	85,000
Replace Units 85 & 78 Service Trucks	65,000
Wastewater Mainline Extensions	150,000
Water Meter Test Bench	25,000
Pave Slick Rock	20,000
Vehicle Lift	5,000
Water Meter Replacement Program	210,000
Emergency Equipment Replacement	50,000
Mainline Creek Crossings - Engineering design	<u>50,000</u>

SUBTOTAL CAPITAL EXPENDITURES 660,000

FY 2016 MAJOR PROJECTS EXPENDITURES

West Water Plant Expansion -	
Engineering	300,000
Construction	2,500,000
Applehead Water Line Replacement	60,000
Effluent Pond Piping & Pump (Summit Rock Transfer)	<u>130,000</u>

SUBTOTAL MAJOR PROJECTS EXPENDITURES 2,990,000

TOTAL FY 2016 CAPITAL EXPENDITURES 3,650,000

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET
From 10/1/2015 To 9/30/2016**

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING REVENUE			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	2,707,500.00	2,874,000
40111	Water Non-District Service Fee	225,000.00	244,500
40112	Water Tap Connection Fees	62,500.00	62,000
40115	Reconnection Fees	10,250.00	11,000
40116	Temporary Meter Fees	1,000.00	1,000
40117	Water & Sewer P & I Service	11,000.00	11,000
40175	Insurance Proceeds	16,000.00	-
40178	Other Income - Leases	7,500.00	7,500
40180	Other Income	46,750.00	5,000
40185	Other Income-Permits	1,000.00	1,000
Total 1001	WATER - PRODUCTION	3,088,500	3,217,000
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	14,500	14,500
40120	Sewer Customer Service Fees	1,815,750	1,916,500
40122	Sewer Tap Connection Fees	40,000	40,000
40124	Sewer Service - Cottonwood Shores	122,000	122,000
40125	Sewer Service - LCMUD#1	53,000	53,000
40127	Grinder Sales	126,000	130,000
40180	Other Income	3,500	3,500
Total 2001	WASTEWATER - TREATMENT	2,174,750	2,279,500
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	16,500	16,500
40130	Garbage Fees - Commercial	133,750	135,000
40135	Garbage Fees - Residential	648,000	654,000
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	798,500	805,750
4000	STANDBY		
40140	Standby Customer Service Fees	750	1,000
40142	Penalty & Interest - Standby	750	500
Total 4000	STANDBY	1,500	1,500
9999	INTEREST INCOME		
40220	Interest on Investments	3,750	3,750
Total 9999	INTEREST INCOME	3,750	3,750
TOTAL OPERATING REVENUE		6,067,000	6,307,500

CITY OF HORSESHOE BAY

UTILITY FUND FINAL BUDGET From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING EXPENSE			
1000	ADMINISTRATION		
50410	Salaries & Wages	236,250	247,750
50411	Overtime	3,250	3,000
50415	Employers FICA Expense	18,500	19,250
50420	Group Insurance Premiums	38,000	39,250
50430	Pension Plan I	14,250	15,000
50432	Pension Plan II	10,500	11,250
50505	Professional Services	25,500	50,000
50512	Utility Billing	25,000	35,500
50516	Debt Service - Interest Series 2007	219,500	206,500
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	101,500	98,250
50519	Bond Issuance Cost - Series 2011	9,000	9,000
50520	Debt Service Interest-Series 2014	158,750	136,750
50545	Maintenance Contracts	44,750	45,000
50575	Dues, Fees, & Subscriptions	16,000	16,000
50581	Electricity/Recycle Center	1,250	1,250
50582	Electricity/WW Treatment Plant	153,000	155,000
50583	Electricity/West WTP	52,000	58,000
50585	Electricity/Field Maintenance Facilities	5,750	6,500
50586	Electricity / CWTP	133,750	135,000
50590	Engineering Fees	45,000	50,000
50593	Travel, Training, Schools	20,500	22,000
50596	Employee Awards Program	1,000	1,000
50630	M & R - Building	19,500	14,000
50650	M & R - Grounds	54,250	20,000
50753	Merchant Fee - CC	37,500	38,000
50765	Other Expense	4,000	4,000
50775	Postage	500	500
50780	Printing & Office Supplies	15,750	15,500
50810	Communications	38,500	40,000
50825	Uncollectable Accounts	1,000	1,000
50830	Uniforms	1,000	1,000
50840	Administrative Fees	481,750	490,750
Total 1000	ADMINISTRATION	1,990,250	1,989,500

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET
From 10/1/2015 To 9/30/2016**

<u>Account Code</u>	<u>Account Title</u>	<u>FY 2015 Projected Actuals</u>	<u>FY 2016 Final Budget</u>
1001	WATER - PRODUCTION		
50400	Salaries Water	183,250	190,750
50411	Overtime	18,500	19,500
50415	Employers FICA Expense	15,500	16,250
50420	Group Insurance Premiums	54,750	47,250
50430	Pension Plan I	11,750	12,000
50432	Pension Plan II	9,250	9,500
50535	Bulk Water Purchases	335,000	345,000
50540	Chemicals / Water	74,000	75,000
50548	Contract Services	3,000	3,000
50555	Lab Expense	14,500	15,500
50592	Equipment & Supplies	5,500	4,000
50595	Fuel & Lubricants	9,250	11,000
50640	M & R - Equipment	5,500	5,500
50675	M & R - Plant	68,500	75,000
50685	M & R - Vehicles	3,250	3,500
50765	Other Expense	1,500	1,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	5,500	4,500
50830	Uniforms	4,000	3,500
Total 1001	WATER - PRODUCTION	824,500	844,250
1002	WATER - DISTRIBUTION		
50400	Salaries Water	282,500	299,750
50411	Overtime	28,250	30,000
50415	Employers FICA Expense	23,750	25,250
50420	Group Insurance Premiums	72,250	69,500
50430	Pension Plan I	17,500	17,500
50432	Pension Plan II	11,000	12,500
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	14,500	15,000
50592	Equipment & Supplies	20,000	20,000
50595	Fuel & Lubricants	15,000	16,000
50640	M & R - Equipment	10,250	10,500
50685	M & R - Vehicles	8,000	8,000
50725	M & R Materials - Line	46,750	47,000
50726	Street Repair - Paving	31,250	35,000
50730	M & R Materials - WT Tap	16,250	16,000
50755	Meter Expense - New Svc	27,250	27,000
50765	Other Expense	2,000	2,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	4,250	4,750
50830	Uniforms	4,000	4,500
Total 1002	WATER - DISTRIBUTION	644,750	670,250

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET**

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015	FY 2016
		Projected Actuals	Final Budget
2001	WASTEWATER - TREATMENT		
50406	Salaries Sewer	122,250	127,250
50411	Overtime	12,250	12,750
50415	Employers FICA Expense	10,250	10,750
50420	Group Insurance Premiums	36,500	47,250
50430	Pension Plan I	7,750	8,000
50432	Pension Plan II	6,250	6,250
50543	Chemicals / WW Treatment	12,250	12,000
50548	Contract Services	3,500	3,500
50555	Lab Expense	12,500	13,000
50592	Equipment & Supplies	3,500	3,500
50595	Fuel & Lubricants	8,500	9,000
50640	M & R - Equipment	1,500	4,500
50675	M & R - Plant	28,000	30,000
50685	M & R - Vehicles	2,500	3,000
50742	Bio Solids - Compost	12,000	12,000
50765	Other Expense	1,250	1,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	2,000	3,500
50830	Uniforms	3,500	3,500
Total 2001	WASTEWATER - TREATMENT	288,250	312,750
2002	WASTEWATER - COLLECTION		
50406	Salaries Sewer	282,500	299,750
50411	Overtime	28,250	30,000
50415	Employers FICA Expense	23,750	25,250
50420	Group Insurance Premiums	72,250	69,500
50430	Pension Plan I	17,500	17,500
50432	Pension Plan II	11,000	12,500
50542	Chemicals/Collection System	13,750	14,000
50548	Contract Services	8,000	8,000
50550	Contract Serv-Leak Detect/GPS	13,500	15,000
50592	Equipment & Supplies	20,750	21,000
50595	Fuel & Lubricants	14,500	15,000
50640	M & R - Equipment	10,500	10,500
50645	M & R - Grinder Pump	121,000	110,000
50646	M & R - Grinders Sold	69,000	72,000
50670	M & R - Lift Station	21,000	22,000
50685	M & R - Vehicles	7,500	8,000
50715	M & R Materials - GP Tap	9,000	10,000
50725	M & R Materials - Line	35,500	37,000
50726	Street Repair - Paving	31,250	35,000
50765	Other Expense	2,500	2,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	4,000	4,500
50830	Uniforms	4,500	4,500
Total 2002	WASTEWATER - COLLECTION	823,500	845,500

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET
From 10/1/2015 To 9/30/2016**

<u>Account Code</u>	<u>Account Title</u>	<u>FY 2015 Projected Actuals</u>	<u>FY 2016 Final Budget</u>
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	47,500	49,000
50411	Overtime	750	750
50415	Employers FICA Expense	3,750	4,000
50420	Group Insurance Premiums	11,750	12,000
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	1,750	750
50599	Compactor Service	13,750	12,000
50600	Garbage Service - Commercial	111,500	112,500
50605	Garbage Service - Residential	395,500	400,000
50606	Recycling Service	15,750	15,000
50676	M & R Brush Site	5,250	16,000
50785	Rent / Lease	5,000	5,000
Total 3001	SOLID WASTE - RECYCLING	615,000	629,750
TOTAL OPERATING EXPENSE		5,186,250	5,292,000
REVENUE OVER EXPENSE		880,750	1,015,500
ADDITIONAL EXPENDITURES			
FY 2015 CAPITAL EXPENDITURES		500,000	
FY 2015 CAPITAL EXPENDITURES - MAJOR PROJECTS		300,000	
FY 2016 CAPITAL EXPENDITURES			
	South Lift Station Rehab		85,000
	Replace Units 85 & 78 Service Trucks		65,000
	Wastewater Mainline Extensions		150,000
	Water Meter Test Bench		25,000
	Pave Slick Rock		20,000
	Vehicle Lift		5,000
	Water Meter Replacement Program		210,000
	Emergency Equipment Replacement		50,000
	Mainline Creek Crossings - Engineering design		50,000
	SUBTOTAL CAPITAL EXPENDITURES		660,000

CITY OF HORSESHOE BAY

**UTILITY FUND
FINAL BUDGET
From 10/1/2015 To 9/30/2016**

<u>Account Code</u>	<u>Account Title</u>	<u>FY 2015 Projected Actuals</u>	<u>FY 2016 Final Budget</u>
FY 2016 MAJOR PROJECTS EXPENDITURES			
	West Water Plant Expansion -		
	Engineering		300,000
	Construction		2,500,000
	Applehead Water Line Replacement		60,000
	Effluent Pond Piping & Pump (Summit Rock Transfer)		<u>130,000</u>
	SUBTOTAL MAJOR CAPITAL EXPENDITURES		2,990,000
	TOTAL FY 2016 CAPITAL EXPENDITURES		3,650,000
	DEBT SERVICE - PRINCIPAL SERIES 2007	325,000	340,000
	DEBT SERVICE - PRINCIPAL SERIES 2011	165,000	170,000
	DEBT SERVICE - PRINCIPAL SERIES 2014	105,000	130,000
	TOTAL ADDITIONAL EXPENDITURES	<u>1,395,000</u>	<u>4,290,000</u>
	NET CASH FLOW	<u>(514,250)</u>	<u>(3,274,500)</u>

Note: The City will either use currently undedicated funds and /or issue certificates of obligation to fund Capital Expenditures

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2015 - 2016**

BEGINNING FUND BALANCE	<u>-</u>
REVENUES:	
Interest From Investments	<u>250</u>
TOTAL REVENUES	<u>250</u>
TOTAL FUNDS AVAILABLE	<u>250</u>
EXPENDITURES:	
Project Management	109,500
Capital Expenditures	<u>2,406,000</u>
TOTAL EXPENDITURES	<u>2,515,500</u>
ENDING FUND BALANCE	<u><u>(2,515,250)</u></u>

Note: The City will use currently undedicated funds to continue funding the street improvements project.

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL BUDGET**

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
	BEGINNING FUND BALANCE	5,207,000	-
	OPERATING REVENUE		
9999	INTEREST INCOME		
40220	Interest on Investments	500	250
Total 9999	INTEREST INCOME	500	250
	TOTAL OPERATING REVENUE	<u>5,207,500</u>	<u>250</u>
	OPERATING EXPENDITURES		
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	83,000	85,250
50415	Employers FICA Expense	6,500	7,000
50420	Group Insurance Premiums	8,000	8,250
50430	Pension Plan I	4,250	4,000
50432	Pension Plan II	3,750	4,000
50765	Other Expense	250	500
50810	Communications	500	500
Total 9700	STREET IMPROVEMENTS EXPENDITURES	106,250	109,500
	TOTAL OPERATING EXPENDITURES	<u>106,250</u>	<u>109,500</u>
	FY 2015 CAPITAL EXPENDITURES	3,692,250	
	FY 2016 CAPITAL EXPENDITURES		
50961	Street Improvements - CONST.		2,056,000
50962	Street Improvements - ENG/SURVEY		50,000
50965	Seal Coat - North of 2147		<u>300,000</u>
	TOTAL FY 2016 CAPITAL EXPENDITURES		2,406,000
	TOTAL EXPENDITURES	<u>3,798,500</u>	<u>2,515,500</u>
	REVENUE OVER EXPENDITURES	<u>1,409,000</u>	<u>(2,515,250)</u>

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2015 - 2016**

STREET IMPROVEMENTS

50961	Street Improvements - CONST.	2,056,000
50962	Street Improvements - ENG/SURVEY	50,000
50965	Seal Coat - North of 2147	300,000
		<u>2,406,000</u>

TOTAL FY2016 CAPITAL EXPENDITURES

2,406,000

CITY OF HORSESHOE BAY

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2015 - 2016

BEGINNING FUND BALANCE	-
REVENUES:	
TP&W Trail Grant	110,250
Transfer In from General Fund	<u>27,750</u>
TOTAL REVENUES	<u>138,000</u>
TOTAL FUNDS AVAILABLE	<u>138,000</u>
EXPENDITURES:	
Capital Expenditures	<u>138,000</u>
TOTAL EXPENDITURES	<u>138,000</u>
ENDING FUND BALANCE	<u><u>-</u></u>

CITY OF HORSESHOE BAY

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

FINAL BUDGET

From 10/1/2015 To 9/30/2016

	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING REVENUE		
TP&W Trail Grant	-	110,250
Transfer In From General Fund	-	27,750
TOTAL OPERATING REVENUE	<u>-</u>	<u>138,000</u>
OPERATING EXPENDITURES	-	-
TOTAL OPERATING EXPENDITURES	<u>-</u>	<u>-</u>
FY 2016 CAPITAL EXPENDITURES		
Horseshoe Creek Trail Park - CONST.	-	138,000
Horseshoe Creek Trail Park - DESIGN	-	-
TOTAL FY 2016 CAPITAL EXPENDITURES	-	138,000
TOTAL EXPENDITURES	<u>-</u>	<u>138,000</u>
REVENUE OVER EXPENDITURES	<u>-</u>	<u>-</u>

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
FINAL CAPITAL EXPENDITURES
FISCAL YEAR 2015 - 2016**

Horseshoe Creek Park Trail - CONST.	138,000
Horseshoe Creek Park Trail - DESIGN	-
	<hr/>
	138,000
	<hr/>
TOTAL FY2016 CAPITAL EXPENDITURES	138,000
	<hr/>

CITY OF HORSESHOE BAY

**DEBT SERVICE FUND
FINAL BUDGET SUMMARY
FISCAL YEAR 2015 - 2016**

BEGINNING FUND BALANCE	250
REVENUES:	
Ad Valorem Taxes	472,250
Interest From Investments	150
Transfer In From General Fund	<u>252,250</u>
	724,650
TOTAL FUNDS AVAILABLE	<u>724,900</u>
EXPENDITURES:	
Debt Service Interest - Series 2011	154,750
Debt Service Principal- Series 2011	270,000
Debt Service Interest - Series 2014	155,000
Debt Service Principal -Series 2014	145,000
TOTAL EXPENDITURES	<u>724,750</u>
ENDING UNRESTRICTED FUND BALANCE	<u>150</u>

CITY OF HORSESHOE BAY

DEBT SERVICE FUND

FINAL BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2015 Projected Actuals	FY 2016 Final Budget
OPERATING REVENUE			
	Beginning Fund Balance	5,100	250
40150	Property Tax Collected (I&S)	457,500	472,250
	TOTAL TAX REVENUE	462,600	472,500
9999	INTEREST INCOME		
40220	Interest on Investments	150	150
Total 9999	INTEREST INCOME	150	150
	Transfer In From Operating Reserve	257,750	
40195	Transfer In From General Fund		252,250
TOTAL OPERATING REVENUE		<u>720,500</u>	<u>724,900</u>
 OPERATING EXPENDITURES			
50518	Debt Service Interest - Series 2011	160,000	154,750
50520	Debt Service Principal - Series 2011	265,000	270,000
50521	Debt Service Interest - Series 2014	180,250	155,000
50522	Debt Service Principal - Series 2014	115,000	145,000
Total 7000	TOTAL DEBT SERVICE EXPENDITURES	720,250	724,750
TOTAL OPERATING EXPENDITURES		<u>720,250</u>	<u>724,750</u>
 REVENUE OVER EXPENDITURES		 <u>250</u>	 <u>150</u>