

CITY OF HORSESHOE BAY

ORDINANCE NO. ORD 11-09-20C

ORDINANCE ADOPTING 2012 BUDGET

AN ORDINANCE ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING 10-1-2011 AND ENDING 9-30-2012 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, pursuant to Chapter 102.001 (b) of the Texas Local Government Code, the City Manager of a municipality may serve as Budget Officer for the governing body of the municipality and shall prepare each year a municipal budget to cover the proposed expenditures of the municipal government for the succeeding year; and

WHEREAS, the City Manager of the City of Horseshoe Bay serves as the Budget Officer for the City and has submitted to the City Council a proposed budget of the revenues of said City and the expenses of conducting the affairs thereof; and

WHEREAS, said proposed budget and all supporting schedules was filed with the City Secretary on August 17, 2011; and

WHEREAS, the Notice of Public Hearing on Proposed Budget was published on September 6, 2011 in the Highlander Newspaper in accordance with Section 102.0065 of the Local Government Code; and

WHEREAS, the Mayor conducted the public hearing on the proposed budget on September 20, 2011; and

WHEREAS, the City Manager has submitted to the City Council a final budget consistent with the revenues and expenditures of the proposed budget; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HORSESHOE BAY, TEXAS:

That the final budget attached hereto as Exhibit A reflects the revenue of the City of Horseshoe Bay and the expenses of conducting the affairs thereof for the fiscal year beginning 10-01-2011, and ending 9-30-2012.

I.

That the final budget includes funding for the following approved City Staff: City Manager, Utilities Director, Finance Director, Development Services Manager, Police Chief, Assistant Police Chief, Fire Chief, Assistant Fire Chief, City Secretary, Project Manager, Field Operations Staff - 11, Plant Operations Staff - 7, Police Staff - 16 full-time and 1 part-time, Firefighters - 15 full-time and a pool of 6 part-time, Customer Services/Support - 4, Administration - 4 full-time and 1 part-time, Development Services - 3, Animal Control - 1, Recycle Monitor - 1 full-time and 1 part-time.

II.

This Ordinance shall take effect and be in force from and after its approval and publication, as may be required by law.

III.

Should any part of this Ordinance be declared invalid, for any reason, such invalidity shall not affect the remainder of this Ordinance.

IV.

It is hereby officially found and determined that the meeting at which this Ordinance was passed was open to the public and that public notice of the time, place and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551 of the Texas Government Code.

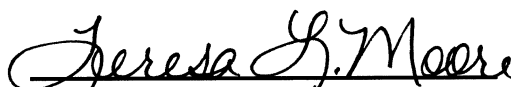
ADOPTED AND APPROVED on this 20th day of September, 2011 by a vote of the City Council of the City of Horseshoe Bay, Texas.

CITY OF HORSESHOE BAY, TEXAS



Robert W. Lambert, Mayor

ATTEST:



Teresa L. Moore, TRMC
City Secretary



EXHIBIT A

CITY OF HORSESHOE BAY

**GENERAL FUND
BUDGET SUMMARY
FISCAL YEAR 2011 - 2012**

BEGINNING UNRESTRICTED FUND BALANCE	3,530,000
REVENUES:	
Ad Valorem Taxes (\$0.222/\$100 Tax Rate)	3,300,000
Ad Valorem Taxes - Penalty & Interest/Other	52,500
Sales Tax	600,000
PEC Franchise Tax	175,000
Mixed Beverage Tax	45,000
Administration	422,500
Fire	212,500
Emergency Service District	33,750
Police	3,500
Development Services	80,000
Street Maintenance	979,000
Municipal Court	38,000
Interest From Investments	15,000
	<u>5,956,750</u>
TOTAL FUNDS AVAILABLE	<u>9,486,750</u>
EXPENDITURES:	
Operating Expenditures:	
Administration	1,593,000
Fire	1,475,750
Police	1,516,500
Animal Control	133,250
Development Services	345,250
Street Maintenance	320,000
Capital Expenditures	124,000
Transfers Out to the Capital Projects Fund	250,000
TOTAL EXPENDITURES	<u>5,757,750</u>
ENDING UNRESTRICTED FUND BALANCE	<u>3,729,000</u>

CITY OF HORSESHOE BAY

**GENERAL FUND CAPITAL EXPENDITURES
FISCAL YEAR 2011 - 2012**

1000	ADMINISTRATION	
50955	Fireproof File Cabinet	5,000
50956	Copier for City Hall	7,500
50959	Parks and Recreation	10,000
5000	FIRE	
50955	Panasonic Toughbooks and Equip. (2)	11,750
50957	GIS System Software and Licenses	7,750
8000	POLICE	
50955	Copier	10,000
50955	In-car Video Systems (2)	11,000
50955	Radar Units (2)	2,500
50956	Vehicle Replacement (1 Unit)	24,000
50956	Vehicle Equipment (for 1 new Unit)	4,500
	GENERAL EQUIPMENT REPLACEMENT	<u>30,000</u>
	TOTAL FY2012 CAPITAL EXPENDITURES	<u><u>124,000</u></u>

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING REVENUE			
1000	ADMINISTRATION		
40170	Administrative Fees	0	421,750
40180	Other Income	16,500	500
40185	Other Income-Permits	500	250
40193	Municipal Court Revenue	8,000	8,000
40194	Traffic Fines	30,000	30,000
Total 1000 ADMINISTRATION		55,000	460,500
5000	FIRE		
40180	Other Income	1,200	1,000
40186	Other Income-Pub/Sfty Donation	4,550	1,500
40506	Fire Fighting Services	210,000	210,000
Total 5000 FIRE		215,750	212,500
6000	EMERGENCY SERVICE DISTRICT		
40190	Llano Cty ESD #1 Contract Svcs	28,000	24,250
40191	Llano Co. ESD #1 - Rent	9,500	9,500
Total 6000 EMERGENCY SERVICE DISTRICT		37,500	33,750
7000	TAX		
40160	Property Tax Collected (M & O)	3,900,000	3,300,000
40162	Penalty & Interest (M & O)	50,000	50,000
40163	Mixed Beverage Tax	45,000	45,000
40165	Sales Tax	600,000	600,000
40166	PEC Franchise Tax	175,000	175,000
40180	Other Income	2,500	2,500
Total 7000 TAX		4,772,500	4,172,500
8000	POLICE		
40180	Other Income	1,500	500
40182	Other Income - Grants	1,500	0
40186	Other Income-Pub/Sfty Donation	3,000	3,000
40189	State Funded Training	1,625	0
Total 8000 POLICE		7,625	3,500

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,000	3,000
40183	Building Permit Fees	69,000	69,000
40184	Plat Fees	2,000	2,000
40192	Zoning Fees	1,500	1,500
40197	Plan Reviews	2,500	2,500
40198	Compliance Inspection Fees	1,500	1,500
40199	OSSF Permit Fees	500	500
Total 9500	DEVELOPMENT SERVICES	80,000	80,000
9600	STREET MAINTENANCE		
40165	Sales Tax	100,000	100,000
40207	Pecan Creek Association	2,610	4,000
40208	Applehead POA	4,850	5,000
40209	Applehead Island POA	875	1,000
40210	HSB POA	0	600,000
40211	Cable Franchise Fees	19,000	19,000
40213	Amenities Owner	250,000	250,000
Total 9600	STREET MAINTENANCE	377,335	979,000
9999	INTEREST INCOME		
40220	Interest on Investments	15,000	15,000
Total 9999	INTEREST INCOME	15,000	15,000
TOTAL OPERATING REVENUE		5,560,710	5,956,750

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING EXPENDITURES			
1000	ADMINISTRATION		
50410	Salaries & Wages	412,150	425,000
50411	Overtime	500	1,000
50415	Employers FICA Expense	31,750	32,750
50420	Group Insurance Premiums	60,000	62,750
50430	Pension Plan I	22,000	24,000
50432	Pension Plan II	15,000	19,750
50435	Employers Unemployment Expense	30,000	10,000
50500	Accounting & Auditing Expense	12,500	12,750
50505	Professional Services	6,000	11,000
50506	Election Contracts	4,410	5,250
50509	Appraisal/Tax - Burnet	9,500	10,000
50510	Appraisal/Tax - Llano	82,500	85,000
50545	Maintenance Contracts	27,500	30,000
50564	Codification	1,000	4,000
50565	City Council Expense	1,500	4,500
50570	Dispatch Expense	69,000	69,000
50575	Dues, Fees, & Subscriptions	6,000	6,000
50585	Electricity	33,000	42,000
50593	Travel, Training, Schools	6,000	6,000
50595	Fuel & Lubricants	0	1,000
50596	Employee Awards Program	500	1,000
50607	Garbage Service	3,000	3,000
50610	Property & Liability Ins.	75,000	75,000
50611	Workers' Comp Insurance	70,000	72,000
50620	Legal Expense	50,000	50,000
50621	Contingency	0	250,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	20,000	20,000
50650	M & R - Grounds	9,000	9,000
50685	M & R - Vehicles	0	2,000
50753	Merchant Fee - CC	3,000	3,000
50765	Other Expense	6,000	6,000
50775	Postage	10,000	12,500
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	32,000	35,000
50826	Municipal Court	27,750	27,750
50827	Contributions	5,000	5,000
50833	Transfers In from UF	(411,000)	0
50863	Lot Mowing	25,000	50,000
50864	Lot Clearing	100,000	75,000
Total 1000 ADMINISTRATION		890,560	1,593,000

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
5000	FIRE		
50410	Salaries & Wages	900,000	926,250
50411	Overtime	21,500	22,500
50412	Salaries - P/T Firefighters	15,000	15,000
50415	Employers FICA Expense	72,500	73,750
50420	Group Insurance Premiums	155,250	162,500
50430	Pension Plan I	56,000	62,000
50432	Pension Plan II	37,000	46,250
50505	Professional Services	0	8,500
50575	Dues, Fees, & Subscriptions	3,500	4,750
50592	Equipment & Supplies	15,000	15,000
50593	Travel, Training, Schools	22,000	22,000
50594	Fire Protection Gear	25,000	25,000
50595	Fuel & Lubricants	20,000	22,250
50640	M & R - Equipment	16,000	16,000
50685	M & R - Vehicles	24,000	24,000
50765	Other Expense	11,000	11,000
50775	Postage	500	500
50780	Printing & Office Supplies	2,000	2,000
50800	Safety Equipment & Supplies	3,000	3,000
50829	Public Safety Donations	4,550	1,500
50830	Uniforms	12,000	12,000
Total 5000 FIRE		1,415,800	1,475,750
8000	POLICE		
50410	Salaries & Wages	940,000	991,750
50411	Overtime	13,500	14,000
50415	Employers FICA Expense	73,000	75,500
50420	Group Insurance Premiums	145,000	146,250
50430	Pension Plan I	60,000	64,250
50432	Pension Plan II	35,000	48,250
50548	Contract Services	0	10,000
50575	Dues, Fees, & Subscriptions	6,000	6,000
50592	Equipment & Supplies	3,000	3,000
50593	Travel, Training, Schools	5,000	6,500
50595	Fuel & Lubricants	65,000	88,000
50615	Investigation Contingency	4,000	4,000
50616	Jail Expense	500	500
50640	M & R - Equipment	2,500	2,500
50685	M & R - Vehicles	24,000	24,000
50686	M & R - Weapons	4,000	4,000
50760	Medical	750	750
50761	N.E.T. - Funding	5,000	5,000
50765	Other Expense	3,500	3,500
50775	Postage	250	250
50780	Printing & Office Supplies	2,500	2,500
50800	Safety Equipment & Supplies	3,000	3,000
50828	State Funded Training	1,500	0
50829	Public Safety Donations	3,030	3,000
50830	Uniforms	10,000	10,000
Total 8000 POLICE		1,410,030	1,516,500

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	35,000	36,500
50411	Overtime	7,500	8,000
50415	Employers FICA Expense	3,250	3,500
50420	Group Insurance Premiums	6,500	6,750
50430	Pension Plan I	1,650	1,750
50432	Pension Plan II	1,650	1,750
50502	Animal Shelter	2,654	3,000
50592	Equipment & Supplies	750	750
50593	Travel, Training, Schools	250	500
50595	Fuel & Lubricants	7,000	8,500
50685	M & R - Vehicles	3,750	1,500
50765	Other Expense	250	250
50830	Uniforms	500	500
50862	Deer Management	35,000	60,000
Total 9000 ANIMAL CONTROL		105,704	133,250
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	196,000	200,000
50411	Overtime	2,000	2,000
50415	Employers FICA Expense	15,000	15,500
50420	Group Insurance Premiums	41,000	42,750
50430	Pension Plan I	11,000	12,250
50432	Pension Plan II	7,500	10,000
50545	Maintenance Contracts	9,500	13,000
50575	Dues, Fees, & Subscriptions	3,500	5,000
50590	Engineering Fees	12,000	13,000
50592	Equipment & Supplies	2,000	5,000
50593	Travel, Training, Schools	5,000	6,000
50595	Fuel & Lubricants	4,000	8,000
50685	M & R - Vehicles	1,500	1,500
50753	Merchant Fee - CC	500	1,000
50765	Other Expense	3,500	4,000
50775	Postage	100	1,000
50777	Advertisements/Notices	100	2,500
50780	Printing & Office Supplies	1,500	2,000
50830	Uniforms	800	750
Total 9500 DEVELOPMENT SERVICES		316,500	345,250

CITY OF HORSESHOE BAY

GENERAL FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
9600	STREETS MAINTENANCE		
50590	Engineering Fees	62,000	25,000
50852	Street Chip Seal Contract	0	0
50853	Street Chip Seal Materials	0	0
50854	Street Patching Contract	85,000	90,000
50855	Street Patching Materials	35,000	30,000
50856	Drainage	6,000	10,000
50857	Traffic Signs Contract	20,000	20,000
50858	Traffic Signs Materials	10,000	15,000
50859	Litter Control Contract	26,000	30,000
50860	ROW Weed Control	10,000	0
50861	ROW Mowing	70,000	0
50865	ROW Maintenance	0	100,000
Total 9600 STREETS MAINTENANCE		324,000	320,000
TOTAL OPERATING EXPENDITURES		4,462,594	5,383,750
FY 2011 CAPITAL OUTLAY		2,160,000	
FY 2012 CAPITAL OUTLAY			
1000	ADMINISTRATION		
50955	Fireproof File Cabinet		5,000
50955	Copier for City Hall		7,500
50959	Parks and Recreation		10,000
5000	FIRE		
50955	Panasonic Toughbooks and Equip. (2)		11,750
50957	GIS System Software and Licenses		7,750
8000	POLICE		
50955	Copier		10,000
50955	In-car Video Systems (2)		11,000
50955	Radar Units (2)		2,500
50956	Vehicle Replacement (1 Unit)		24,000
50956	Vehicle Equipment (for 1 new Unit)		4,500
GENERAL EQUIPMENT REPLACEMENT			30,000
TOTAL FY 2012 CAPITAL			124,000

CITY OF HORSESHOE BAY

GENERAL FUND

BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
9995	TRANSFERS OUT		
50834	Transfers Out to the CP Fund	4,850,000	250,000
Total 9995	TRANSFERS OUT	4,850,000	250,000
TOTAL EXPENDITURES		<u>11,472,594</u>	<u>5,757,750</u>
REVENUE OVER EXPENDITURES		<u>(5,911,884)</u>	<u>199,000</u>

CITY OF HORSESHOE BAY

**UTILITY FUND
BUDGET SUMMARY
FISCAL YEAR 2011 - 2012**

BEGINNING UNRESTRICTED NET ASSETS	20,450,000
REVENUES:	
Operating Revenues:	
Water Production & Distribution	3,067,500
Wastewater Treatment & Collection	2,048,000
Solid Waste - Collection	772,250
Standby Fees	2,750
Interest From Investments	6,000
TOTAL REVENUES	<u>5,896,500</u>
TOTAL FUNDS AVAILABLE	<u>26,346,500</u>
EXPENSES:	
Operating Expenses:	
Administration	1,843,750
Water Production & Distribution	1,204,250
Wastewater Treatment & Collection	1,017,000
Solid Waste	632,500
Total Operating Expenses	<u>4,697,500</u>
Depreciation	<u>1,400,000</u>
TOTAL EXPENSES	<u>6,097,500</u>
ENDING UNRESTRICTED NET ASSETS	<u><u>20,249,000</u></u>
TOTAL OPERATING REVENUES	5,896,500
TOTAL OPERATING EXPENSES	<u>4,697,500</u>
EXCESS REVENUES OVER EXPENSES	<u>1,199,000</u>
ADDITIONAL EXPENDITURES	
Capital	702,500
Major Projects	510,000
Debt Service - Principal	440,000
TOTAL ADDITIONAL EXPENDITURES	<u>1,652,500</u>
NET CASH FLOW	<u><u>(453,500)</u></u>

CITY OF HORSESHOE BAY

**UTILITY FUND CAPITAL EXPENDITURES
FISCAL YEAR 2011 - 2012**

FY 2012 CAPITAL EXPENDITURES

14121-024	CWTP Chemical Feed and Blower System Improvements	100,000
14123-048	High Storage Pump Station Improvements	200,000
14111-004	CWTP Security System Improvements	50,000
14121-006	Upgrade Plant SCADA System Software	48,000
14123-016	Line Extensions (Water)	10,000
14133-016	Line Extensions (Wastewater)	10,000
14151-023	Meter Replacement	60,000
14151-999	Miscellaneous Equipment Purchase	50,000
14151-049	Road Sanding Equipment	22,000
14151-050	Boring Equipment	100,000
14151-051	Copier	2,500
	Emergency Equipment Replacement	<u>50,000</u>
	SUBTOTAL CAPITAL EXPENDITURES	702,500

FY 2012 MAJOR PROJECTS EXPENDITURES

13196-012/13197-012	Hi Circle South Waterline Replacement	160,000
13198-051/13199-051	HSB N Blvd N Wastewater Line Replacement	85,000
13200-009/13201-009	HSB Blvd 12" Waterline Replacement	<u>265,000</u>
	SUBTOTAL MAJOR PROJECTS EXPENDITURES	510,000

	TOTAL FY 2012 CAPITAL EXPENDITURES	<u><u>1,212,500</u></u>
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CITY OF HORSESHOE BAY

UTILITY FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING REVENUE			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	3,120,000	2,720,500
40111	Water Non-District Service Fee	280,000	268,000
40112	Water Tap Connection Fees	32,650	33,000
40115	Reconnection Fees	12,675	13,000
40116	Temporary Meter Fees	7,372	7,500
40117	Water & Sewer P & I Service	12,855	13,000
40178	Other Income - Leases	0	7,500
40180	Other Income	14,000	4,000
40185	Other Income-Permits	1,000	1,000
Total 1001	WATER - PRODUCTION	3,480,551	3,067,500
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	12,567	12,500
40120	Sewer Customer Service Fees	1,664,693	1,775,000
40122	Sewer Tap Connection Fees	11,800	12,000
40124	Sewer Service - Cottonwood Shores	118,000	118,000
40125	Sewer Service - LCMUD#1	45,657	46,000
40127	Grinder Sales	74,901	75,000
40180	Other Income	9,500	9,500
Total 2001	WASTEWATER - TREATMENT	1,937,118	2,048,000
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	12,595	13,000
40130	Garbage Fees - Commercial	119,000	119,000
40135	Garbage Fees - Residential	640,000	640,000
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	771,845	772,250
4000	STANDBY		
40140	Standby Customer Service Fees	1,500	1,500
40142	Penalty & Interest - Standby	1,250	1,250
Total 4000	STANDBY	2,750	2,750
9999	INTEREST INCOME		
40220	Interest on Investments	9,000	6,000
Total 9999	INTEREST INCOME	9,000	6,000
TOTAL OPERATING REVENUE		6,201,264	5,896,500

CITY OF HORSESHOE BAY

UTILITY FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING EXPENSE			
1000	ADMINISTRATION		
50410	Salaries & Wages	248,750	238,000
50411	Overtime	3,250	3,250
50415	Employers FICA Expense	19,250	18,500
50420	Group Insurance Premiums	52,750	55,250
50430	Pension Plan I	15,500	13,500
50432	Pension Plan II	12,250	11,500
50435	Employers Unemployment Expense	5,000	5,000
50505	Professional Services	5,000	5,000
50512	Utility Billing	30,000	30,000
50516	Debt Service - Interest Series 2007	267,250	256,000
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	0	117,500
50519	Bond Issuance Cost - Series 2011	0	4,750
50545	Maintenance Contracts	53,500	54,000
50575	Dues, Fees, & Subscriptions	13,000	13,500
50581	Electricity/Recycle Center	1,200	1,250
50582	Electricity/WW Treatment Plant	158,050	163,000
50583	Electricity/West WTP	53,000	54,500
50585	Electricity	6,400	6,750
50586	Electricity / CWTP	160,000	160,000
50590	Engineering Fees	50,000	50,000
50593	Travel, Training, Schools	17,500	18,500
50596	Employee Awards Program	1,000	1,000
50607	Garbage Service	2,000	2,000
50630	M & R - Building	16,000	16,000
50650	M & R - Grounds	22,000	22,000
50753	Merchant Fee - CC	35,276	36,000
50765	Other Expense	4,000	3,500
50775	Postage	1,000	1,000
50780	Printing & Office Supplies	15,000	15,500
50810	Communications	31,653	35,000
50812	Pager Expense	32	0
50825	Uncollectable Accounts	6,000	6,000
50830	Uniforms	598	750
50840	Administrative Fees	411,000	421,750
Total 1000	ADMINISTRATION	1,720,709	1,843,750

CITY OF HORSESHOE BAY

**UTILITY FUND
BUDGET**

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011	FY 2012
		Projected Actuals	Final Budget
1001	WATER - PRODUCTION		
50400	Salaries Water	169,750	174,500
50411	Overtime	20,316	17,250
50415	Employers FICA Expense	14,250	14,750
50420	Group Insurance Premiums	35,750	41,000
50430	Pension Plan I	10,750	11,000
50432	Pension Plan II	8,500	8,750
50535	Bulk Water Purchases	327,996	309,000
50540	Chemicals / Water	64,681	66,000
50548	Contract Services	6,000	6,000
50555	Lab Expense	14,000	14,500
50592	Equipment & Supplies	4,500	4,500
50595	Fuel & Lubricants	15,000	15,000
50640	M & R - Equipment	5,500	5,500
50675	M & R - Plant	62,500	62,000
50685	M & R - Vehicles	3,072	3,750
50765	Other Expense	3,000	3,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	3,250	3,250
50830	Uniforms	3,165	3,500
Total 1001	WATER - PRODUCTION	773,980	765,250
1002	WATER - DISTRIBUTION		
50400	Salaries Water	169,500	174,250
50411	Overtime	14,000	17,000
50415	Employers FICA Expense	14,250	14,750
50420	Group Insurance Premiums	38,250	37,250
50430	Pension Plan I	11,750	12,000
50432	Pension Plan II	8,500	8,750
50548	Contract Services	4,000	8,000
50550	Contract Serv-Leak Detect/GPS	5,000	15,000
50592	Equipment & Supplies	18,000	18,000
50595	Fuel & Lubricants	15,000	15,000
50640	M & R - Equipment	8,500	8,500
50685	M & R - Vehicles	8,256	8,000
50725	M & R Materials - Line	43,824	45,000
50730	M & R Materials - WT Tap	23,186	25,000
50755	Meter Expense - New Svc	19,000	19,000
50765	Other Expense	4,000	4,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	4,000	4,000
50830	Uniforms	3,389	3,500
Total 1002	WATER - DISTRIBUTION	414,405	439,000

CITY OF HORSESHOE BAY

UTILITY FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
2001	WASTEWATER - TREATMENT		
50406	Salaries Sewer	126,099	116,500
50411	Overtime	13,106	11,500
50415	Employers FICA Expense	9,750	10,000
50420	Group Insurance Premiums	23,750	27,250
50430	Pension Plan I	7,250	7,500
50432	Pension Plan II	5,750	6,000
50543	Chemicals / WW Treatment	9,990	10,300
50548	Contract Services	4,000	4,000
50555	Lab Expense	6,000	6,200
50592	Equipment & Supplies	4,500	4,500
50595	Fuel & Lubricants	15,000	15,000
50640	M & R - Equipment	3,000	3,000
50675	M & R - Plant	32,229	32,000
50685	M & R - Vehicles	4,000	4,000
50742	Bio Solids - Compost	13,000	13,000
50765	Other Expense	2,000	2,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	2,500	2,500
50830	Uniforms	3,099	3,500
Total 2001	WASTEWATER - TREATMENT	287,023	280,750
2002	WASTEWATER - COLLECTION		
50406	Salaries Sewer	254,250	261,250
50411	Overtime	28,000	28,000
50415	Employers FICA Expense	21,500	22,250
50420	Group Insurance Premiums	57,250	55,750
50430	Pension Plan I	17,750	18,000
50432	Pension Plan II	12,750	13,000
50542	Chemicals/Collection System	12,000	12,000
50548	Contract Services	4,000	8,000
50550	Contract Serv-Leak Detect/GPS	2,000	15,000
50592	Equipment & Supplies	18,000	18,000
50595	Fuel & Lubricants	15,842	17,000
50640	M & R - Equipment	8,500	8,500
50645	M & R - Grinder Pump	92,867	96,000
50646	M & R - Grinders Sold	64,971	65,000
50670	M & R - Lift Station	20,000	22,000
50685	M & R - Vehicles	8,267	8,000
50715	M & R Materials - GP Tap	18,828	20,000
50725	M & R Materials - Line	35,000	35,000
50765	Other Expense	5,000	5,000
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	5,000	3,000
50830	Uniforms	3,229	3,500
Total 2002	WASTEWATER - COLLECTION	707,003	736,250

CITY OF HORSESHOE BAY

UTILITY FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	49,000	49,750
50411	Overtime	750	750
50415	Employers FICA Expense	3,800	4,000
50420	Group Insurance Premiums	9,750	10,000
50430	Pension Plan I	2,250	2,500
50432	Pension Plan II	1,500	1,750
50599	Compactor Service	11,000	11,000
50600	Garbage Service - Commercial	92,000	92,000
50605	Garbage Service - Residential	433,750	433,750
50606	Recycling Service	16,500	17,000
50676	M & R Brush Site	6,515	5,000
50785	Rent / Lease	5,000	5,000
Total 3001	SOLID WASTE - RECYCLING	631,815	632,500
TOTAL OPERATING EXPENSE		<u>4,534,935</u>	<u>4,697,500</u>
REVENUE OVER EXPENSE		<u>1,666,329</u>	<u>1,199,000</u>

CITY OF HORSESHOE BAY

**UTILITY FUND
BUDGET**

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
ADDITIONAL EXPENDITURES			
FY 2011 CAPITAL EXPENDITURES		750,000	
FY 2011 MAJOR PROJECTS EXPENDITURES		1,300,000	
FY 2012 CAPITAL EXPENDITURES			
14121-024	CWTP Chemical Feed and Blower System Improvements		100,000
14123-048	High Storage Pump Station Improvements		200,000
14111-004	CWTP Security System Improvements		50,000
14121-006	Upgrade Plant SCADA System Software		48,000
14123-016	Line Extensions (Water)		10,000
14133-016	Line Extensions (Wastewater)		10,000
14151-023	Meter Replacement		60,000
14151-999	Miscellaneous Equipment Purchase		50,000
14151-049	Road Sanding Equipment		22,000
14151-050	Boring Equipment		100,000
14151-051	Copier		2,500
	Emergency Equipment Replacement		<u>50,000</u>
	SUBTOTAL CAPITAL EXPENDITURES		702,500
FY 2012 MAJOR PROJECTS EXPENDITURES			
13196-012/13197-012	Hi Circle South Waterline Replacement		160,000
13198-051/13199-051	HSB N Blvd N Wastewater Line Replacement		85,000
13200-009/13201-009	HSB Blvd 12" Waterline Replacement		<u>265,000</u>
	SUBTOTAL MAJOR CAPITAL EXPENDITURES		510,000
TOTAL FY 2012 CAPITAL EXPENDITURES			1,212,500
DEBT SERVICE - PRINCIPAL SERIES 2007		280,000	290,000
DEBT SERVICE - PRINCIPAL SERIES 2011		0	150,000
TOTAL ADDITIONAL EXPENDITURES		<u>2,330,000</u>	<u>1,652,500</u>
NET CASH FLOW		<u>(663,671)</u>	<u>(453,500)</u>

CITY OF HORSESHOE BAY

**CAPITAL PROJECTS FUND
BUDGET SUMMARY
FISCAL YEAR 2011 - 2012**

BEGINNING UNRESTRICTED FUND BALANCE	8,700,000
REVENUES:	
Transfers In from General Fund	250,000
Interest From Investments	<u>5,000</u>
	255,000
TOTAL FUNDS AVAILABLE	<u>8,955,000</u>
EXPENDITURES:	
Project Management	75,000
Capital Expenditures	4,000,000
TOTAL EXPENDITURES	<u>4,075,000</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>4,880,000</u></u>

CITY OF HORSESHOE BAY

**CAPITAL PROJECTS FUND CAPITAL EXPENDITURES
FISCAL YEAR 2011 - 2012**

50961	Street Improvements - CONST.	3,400,000
50962	Street Improvements - ENG/SURVEY	<u>600,000</u>
TOTAL FY2012 CAPITAL EXPENDITURES		<u><u>4,000,000</u></u>

CITY OF HORSESHOE BAY

CAPITAL PROJECTS FUND

BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING REVENUE			
9700	STREET IMPROVEMENTS		
40240	Proceeds from Bonds Series 2011	6,000,000	0
40310	Transfers In from General Fund	4,850,000	250,000
Total 9700	STREET IMPROVEMENTS	10,850,000	250,000
9999	INTEREST INCOME		
40220	Interest on Investments	2,000	5,000
Total 9999	INTEREST INCOME	2,000	5,000
TOTAL OPERATING REVENUE		<u>10,852,000</u>	<u>255,000</u>
OPERATING EXPENDITURES			
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	16,000	68,000
50415	Employers FICA Expense	1,250	5,500
50517	Bond Issuance Cost	50,000	0
50765	Other Expense	250	1,000
50810	Communications	250	500
Total 9700	STREET IMPROVEMENTS	67,750	75,000
TOTAL OPERATING EXPENDITURES		<u>67,750</u>	<u>75,000</u>
FY 2011 CAPITAL EXPENDITURES		2,100,000	
FY 2012 CAPITAL EXPENDITURES			
50961	Street Improvements - CONST.		3,400,000
50962	Street Improvements - ENG/SURVEY		600,000
TOTAL FY 2012 CAPITAL EXPENDITURES			4,000,000
TOTAL EXPENDITURES		<u>2,167,750</u>	<u>4,075,000</u>
REVENUE OVER EXPENDITURES		<u>8,684,250</u>	<u>(3,820,000)</u>

CITY OF HORSESHOE BAY

**DEBT SERVICE FUND
BUDGET SUMMARY
FISCAL YEAR 2011 - 2012**

BEGINNING UNRESTRICTED FUND BALANCE	0
REVENUES:	
Ad Valorem Taxes (\$.028/\$100 Tax Rate)	425,000
Interest From Investments	<u>500</u>
	425,500
TOTAL FUNDS AVAILABLE	<u>425,500</u>
EXPENDITURES:	
Debt Service Interest-Series 2011	185,500
Debt Service Principal -Series 2011	240,000
TOTAL EXPENDITURES	<u>425,500</u>
ENDING UNRESTRICTED FUND BALANCE	<u><u>0</u></u>

CITY OF HORSESHOE BAY

DEBT SERVICE FUND BUDGET

From 10/1/2011 To 9/30/2012

Account Code	Account Title	FY 2011 Projected Actuals	FY 2012 Final Budget
OPERATING REVENUE			
7000	TAX		
40150	Property Tax Collected (I&S)	0	425,000
Total 7000	TAX	0	425,000
9999	INTEREST INCOME		
40220	Interest on Investments	0	500
Total 9999	INTEREST INCOME	0	500
TOTAL OPERATING REVENUE		0	425,500
OPERATING EXPENDITURES			
7000	TAX		
50518	Debt Service Interest - Series 2011	0	185,500
50519	Debt Service Principal - Series 2011	0	240,000
Total 7000	TAX	0	425,500
TOTAL OPERATING EXPENDITURES		0	425,500
REVENUE OVER EXPENDITURES		0	0

City of Horseshoe Bay, Texas

General Fund
Balance Sheet, May 31, 2011
Unaudited

Cash	74,000
Receivables	398,000
Prior years taxes receivable	157,000
Investments	5,386,000
Receivable from Utility Fund	3,000,000
Total assets	9,015,000
Miscellaneous liabilities	320,000
Deposits, building permits	60,000
Deferred revenue, prior year taxes	157,000
Deferred revenue, current year items	1,304,000
Fund balance:	
Balance at October 1, 2010	9,442,000
Operations to May 31, 2011	438,000
Current year capital expenditures	-1,606,000
Transfer to Capital Improvement Fund	-1,100,000
Total fund balance at May 31, 2011	7,174,000
Total liabilities and fund balance	9,015,000

It is anticipated that the following will occur from May 31, 2011 to September 30, 2011:

1. \$660,000 positive results from operations
2. \$554,000 additional capital expenditures
3. \$3,000,000 collection of receivable from Utility Fund
4. \$3,750,000 additional transfer to Capital Improvement Fund
5. \$1,304,000 deferred revenue realized

The result would be the following:

Investments would be \$3,438,000

Fund balance would be \$3,530,000

City of Horseshoe Bay, Texas

Utility Fund
Balance Sheet - May 31, 2011
Unaudited

Cash	458,000
Accounts receivable	505,000
Standby fees receivable	60,000
Material and supplies inventory	45,000
Bond issuance cost	59,000
Investments:	
LCMUD#1	88,000
Rate Stabilization Fund	5,372,000
Total investments	5,460,000
Total property, plant and equipment	41,362,000
Accumulated depreciation	18,002,000
Net property, plant and equipment	23,360,000
Total assets	29,947,000
Miscellaneous liabilities	108,000
Payable to LCRA	168,000
Security deposits	235,000
Deferred revenue	148,000
Accrued interest	89,000
Bonds payable	6,615,000
Payable to General Fund	3,000,000
Fund balance:	
Balance at October 1, 2010	18,775,000
Operations to May 31, 2011	809,000
Balance at May 31, 2011	19,584,000
Total liabilities and fund balance	29,947,000

It is anticipated that the following will occur from May 31, 2011 to September 30, 2011:

1. \$868,000 positive results from operations
2. \$656,000 additional capital expenditures
3. \$3,000,000 payment of payable to General Fund
4. \$3,800,000 from proceeds of sale of certificates of obligation

The result would be the following:

The balance in the rate stabilization fund would be \$6,384,000
Fund balance would be \$20,452,000
Bonds payable would be \$10,415,000