

CITY OF HORSESHOE BAY
CITY COUNCIL MEETING
MINUTES

September 7, 2010

The Council of the City of Horseshoe Bay held a Public Workshop Meeting at City Hall, located at #1 Community Drive, Horseshoe Bay, Llano County, Texas, September 7, 2010, in accordance with duly posted notice of said meeting. Mayor Bob Lambert called the meeting to order at 9:00 a.m. with a quorum of Council Members present as follows:

Robert W. Lambert, Mayor
James E. Babcock, Mayor Pro Tem
Claudia Haydon, Councilperson
Phillip Lee, Councilperson
Jeff Robinson, Councilperson
Steve Spence, Councilperson

The posted agenda for this meeting is made a part of these minutes by attachment and the minutes are herewith recorded in the order the agenda items were considered with the agenda subject and item number shown preceding the applicable paragraph.

1. Call the Meeting to Order and Establish a Quorum: Mayor Lambert called the meeting to order at 9:00 a.m. with a quorum present. He welcomed Cynthia Clinesmith, Tom Schmersahl, David Pope and Fred Owen to the Meeting.

2. Budget Workshop: The Council reviewed the current draft of the budget which included the proposed changes from the August 24, 2010 workshop. The Council revisited the proposal from the last workshop to add \$1.5 million for street upgrades to the General Fund Capital Expenditures Proposed Budget and to each year in the Five-year Capital Plan. After a great deal of discussion, the decision was made to remove this amount from this year's budget and from each year in the Five-year Capital Plan. Further discussion led to the decision to hold a "Streets Workshop" as soon as possible with the focus to be on developing a plan or plans to upgrade approximately 20 miles of streets. The financing alternatives to be evaluated are (1) bonds and (2) a blend of street assessments and ad valorem funds.

The meeting was adjourned for a recess at 10:30 a.m.

The meeting was reconvened at 10:40 a.m.

The Council discussed the tax rate and the consensus was to lower the tax rate to \$0.25/\$100 for FY 2011.

