

CITY OF HORSESHOE BAY

CITY COUNCIL MEETING

MINUTES

December 7, 2010

The City Council of the City of Horseshoe Bay held a Public Meeting at City Hall, December 7, 2010, beginning at 9:00 a.m. in accordance with duly posted notice of said meeting with the following members present:

Robert W. Lambert, Mayor
Claudia Haydon, Mayor Pro Tem
Cynthia Clinesmith, Councilwoman
Phillip Lee, Councilman
Fred Owen, Councilman
Jeff Robinson, Councilman

The posted agenda for this meeting is made a part of these minutes by attachment and the minutes are herewith recorded in the order the agenda items were considered with the agenda subject and item number shown preceding the applicable paragraph.

1. Call to Order and Establish a Quorum: Mayor Bob Lambert called the meeting to order at 9:00 a.m. with a quorum present.
4. Streets Workshop: Mayor Lambert said he would like to discuss Item 4 at this time. Councilperson Lee explained he has been working with Mayor Lambert, City Manager Stan Farmer and City Engineer Tony Plumlee on the process and basic criteria of selecting the streets to be improved in the plan he has presented to the Council in their packet. He added some decisions were arbitrary but with good reason. Councilperson Lee stated this will be at least a five year program and he feels this is a good starting point and this plan can be adjusted as more development occurs on the streets that do not meet the criteria at this time and explained that each street was evaluated individually. He said this plan covers 97% of all the houses on the streets owned by the City and covers 50 miles of the streets plus the 6 miles already done or scheduled to be done. Councilperson Lee said he believes this is an equitable and financially sound plan. After speaking with the City's Financial and Bond Counsels, Mayor Lambert said the maximum tax rate to fund this proposal would be 4¢ which would raise the present rate of \$0.25 to \$0.26. Mayor Lambert added that if the Council is comfortable with this plan then it could be published in the Beacon as well as on the City's website in order to solicit input from citizens. It was the consensus of the Council to consider this street improvement plan estimated at \$15 million to be funded by \$4.5 million from available City funds, \$1 million from the Resort and funding the remaining \$9.5 million with Certificates of Obligation.

The meeting was adjourned for a recess at 11:00 a.m.

