

This budget will raise more total property taxes than last year's budget by \$286,250 which is a 6.85% increase, and of that amount \$84,428 is tax revenue to be raised from new property added to the tax roll this year.



CITY OF HORSESHOE BAY



August 12, 2016

I, Stan R. Farmer, City Manager and Budget Officer of the City of Horseshoe Bay, do hereby certify that on this date, August 12, 2016, I filed the Proposed Budget for Fiscal Year 2017 in the Office of the City Secretary in compliance with Section 102.005 of the Local Government Code.

The Proposed Budget for Fiscal Year 2016 is available for public inspection.



Stan R. Farmer, City Manager

Date: 8/12/16

Attest:



Teresa L. Moore

Teresa L. Moore, City Secretary



CITY OF HORSESHOE BAY

FY 2017 PROPOSED BUDGET SUMMARY

GENERAL FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 PROPOSED BUDGET
TOTAL REVENUE	6,686,500	6,879,250
Proceeds From Certificates of Obligation for purchase of fire engines		1,000,000
EXPENDITURES		
Administration	1,794,500	1,757,250
Fire	1,807,250	1,860,000
Police	1,748,250	1,828,500
Animal Control	138,500	152,500
Development Services	309,750	401,750
Streets Maintenance	227,750	220,000
Mowing & Clearing	488,000	512,000
Capital Program	87,000	
TOTAL EXPENDITURES	<u>6,601,000</u>	<u>1,106,000</u>
REVENUES OVER EXPENDITURES	85,500	41,250

UTILITY FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 PROPOSED BUDGET
TOTAL REVENUE	6,321,000	6,393,000
EXPENDITURES		
Administration	1,982,500	2,216,250
Water Production	849,500	813,500
Water Distribution	646,250	643,250
Wastewater Treatment	318,000	367,500
Wastewater Collection	865,000	880,000
Solid Waste	634,500	691,500
Debt Service - Principal	640,000	840,000
Capital Program	500,000	670,000
Major Projects	<u>1,390,000</u>	<u>2,980,000</u>
TOTAL EXPENDITURES	7,825,750	10,102,000
REVENUES OVER EXPENDITURES	(1,504,750)	(3,709,000)

STREET IMPROVEMENTS CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 PROPOSED BUDGET
Beginning Fund Balance	-	-
Interest on Investments	<u>500</u>	<u>-</u>
TOTAL REVENUE	500	-
 <u>EXPENDITURES</u>		
Project Management	109,500	111,000
Capital Program	<u>2,405,000</u>	<u>600,000</u>
TOTAL EXPENDITURES	2,514,500	711,000
REVENUES OVER EXPENDITURES	(2,514,000)	(711,000)

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 PROPOSED BUDGET
Beginning Fund Balance	-	-
TP&W Trail Grant	110,250	-
Transfer In From General Fund	<u>27,750</u>	<u>20,000</u>
TOTAL REVENUE	138,000	20,000
 <u>EXPENDITURES</u>		
Capital Program	<u>138,000</u>	<u>20,000</u>
TOTAL EXPENDITURES	138,000	20,000
REVENUES OVER EXPENDITURES	-	-

DEBT SERVICE FUND

<u>REVENUE</u>	FY 2016 PROJECTED ACTUALS	FY 2017 PROPOSED BUDGET
TOTAL REVENUE	724,750	746,000
EXPENDITURES		
Debt Service Interest - Series 2011	154,750	148,500
Debt Service Principal - Series 2011	270,000	275,000
Debt Service Interest - Series 2014	155,000	152,250
Debt Service Principal - Series 2014	145,000	150,000
Debt Service Interest - Series 2016	<u>-</u>	<u>19,500</u>
TOTAL EXPENDITURES	724,750	745,250
REVENUES OVER EXPENDITURES	<u>-</u>	750

CITY OF HORSESHOE BAY

**GENERAL FUND
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING UNRESTRICTED FUND BALANCE	4,013,000
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REVENUES:

Ad Valorem Taxes	3,720,250
Ad Valorem Taxes - Penalty & Interest/Other	22,500
Sales Tax	800,000
PEC Franchise Tax	180,000
Mixed Beverage Tax	46,750
Administration	660,250
Fire	318,000
Emergency Service District	9,000
Police	5,250
Development Services	109,000
Street Maintenance	581,750
Mowing & Clearing	400,000
Municipal Court	14,500
Interest From Investments	12,000
TOTAL REVENUES	6,879,250
Proceeds From Issuance of CO's	1,000,000
TOTAL FUNDS AVAILABLE	<u>11,892,250</u>

EXPENDITURES:

Operating Expenditures:	
Administration	1,757,250
Fire	1,860,000
Police	1,828,500
Animal Control	152,500
Development Services	401,750
Street Maintenance	220,000
Mowing & Clearing	512,000
Capital Expenditures	1,106,000
TOTAL EXPENDITURES	<u>7,838,000</u>

ENDING UNRESTRICTED FUND BALANCE	<u>4,054,250</u>
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CITY OF HORSESHOE BAY

GENERAL FUND PROPOSED CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017

5000	FIRE	
	Two Fire Engines	1,000,000
8000	POLICE	
	Replacement of one non-pursuit vehicle	26,000
	Replace six computers and software	7,300
	Purchase six body and twelve in-car cameras and accessories	15,700
	Purchase six digital Taser weapons	8,100
	Begin conversion to Motorola radios	23,900
	GENERAL EQUIPMENT REPLACEMENT	<u>25,000</u>
	TOTAL FY2017 CAPITAL EXPENDITURES	<u>1,106,000</u>

CITY OF HORSESHOE BAY

**GENERAL FUND
PROPOSED BUDGET**
From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
OPERATING REVENUE			
1000	ADMINISTRATION		
40170	Administrative Fees	490,750	602,000
40180	Other Income	10,000	15,000
40185	Other Income-Permits	250	250
40193	Municipal Court Revenue	14,000	14,500
40194	Traffic Fines	50,000	42,500
Total 1000	ADMINISTRATION	565,000	674,250
5000	FIRE		
40180	Other Income	3,000	113,000
40186	Other Income-Pub/Sfty Donation	6,000	5,000
40506	Fire Fighting Services	200,000	200,000
Total 5000	FIRE	209,000	318,000
6000	EMERGENCY SERVICE DISTRICT		
40191	Llano Co. ESD #1 - Rent	9,000	9,000
Total 6000	EMERGENCY SERVICE DISTRICT	9,000	9,000
7000	TAX		
40160	Property Tax Collected (M & O)	3,707,500	3,720,250
40162	Penalty & Interest (M & O)	22,000	22,500
40163	Mixed Beverage Tax	46,000	46,750
40165	Sales Tax	789,000	800,000
40166	PEC Franchise Tax	162,000	180,000
40180	Other Income	1,500	500
Total 7000	TAX	4,728,000	4,770,000
8000	POLICE		
40180	Other Income	2,000	250
40186	Other Income-Pub/Sfty Donation	5,000	5,000
Total 8000	POLICE	7,000	5,250

CITY OF HORSESHOE BAY

**GENERAL FUND
PROPOSED BUDGET**

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
9500	DEVELOPMENT SERVICES		
40180	Other Income	3,000	4,000
40183	Building Permit Fees	100,000	100,000
40184	Plat Fees	3,000	4,000
40192	Zoning Fees	750	1,000
Total 9500	DEVELOPMENT SERVICES	106,750	109,000
9600	STREET MAINTENANCE		
40165	Sales Tax	131,750	138,750
40207	Pecan Creek Association	3,750	3,750
40208	Applehead POA	5,750	5,750
40209	Applehead Island POA	1,000	1,000
40210	HSB POA	500,000	400,000
40211	Cable Franchise Fees	32,000	32,500
Total 9600	STREET MAINTENANCE	674,250	581,750
9800	MOWING & CLEARING		
40215	Mowing	375,000	400,000
40216	Clearing	500	0
Total 9800	MOWING & CLEARING	375,500	400,000
9999	INTEREST INCOME		
40220	Interest on Investments	12,000	12,000
Total 9999	INTEREST INCOME	12,000	12,000
TOTAL OPERATING REVENUE		6,686,500	6,879,250

CITY OF HORSESHOE BAY

GENERAL FUND PROPOSED BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
OPERATING EXPENDITURES			
1000	ADMINISTRATION		
50410	Salaries & Wages	487,750	681,250
50411	Overtime	37,500	28,250
50415	Employers FICA Expense	39,000	38,000
50420	Group Insurance Premiums	69,000	69,250
50430	Pension Plan I	30,750	29,000
50432	Pension Plan II	21,750	24,000
50435	Employers Unemployment Expense	5,000	5,000
50500	Accounting & Auditing Expense	16,500	16,500
50505	Professional Services	14,000	13,250
50506	Election Contracts	3,750	4,000
50509	Appraisal/Tax - Burnet	8,500	8,500
50510	Appraisal/Tax - Llano	88,000	90,750
50545	Maintenance Contracts	28,000	30,000
50564	Codification	5,000	5,000
50565	City Council Expense	7,500	5,000
50567	Technology Initiative	0	1,000
50568	Advisory Committees	39,000	10,000
50570	Dispatch Expense	75,000	93,250
50575	Dues, Fees, & Subscriptions	8,000	10,000
50585	Electricity	35,000	35,000
50593	Travel, Training, Schools	26,000	15,000
50595	Fuel & Lubricants	250	250
50596	Employee Awards Program	750	1,000
50610	Property & Liability Ins.	82,000	93,000
50611	Workers' Comp Insurance	84,000	81,000
50620	Legal Expense	75,000	65,000
50621	Contingency	0	75,000
50625	Fireworks	10,000	10,000
50630	M & R - Building	73,500	25,000
50650	M & R - Grounds	10,000	10,000
50685	M & R - Vehicles	2,000	2,000
50753	Merchant Fee - CC	5,000	5,000
50765	Other Expense	5,000	5,000
50775	Postage	10,000	10,000
50780	Printing & Office Supplies	25,000	25,000
50810	Communications	40,000	43,000
50826	Municipal Court	30,000	32,500
50827	Contributions	10,000	10,000
50866	Tree Removal	1,000	5,000
50868	Martin Park	6,000	5,000
50832	Transfer Out To Debt Service Fund	252,250	0
50869	Transfer Out To Horseshoe Creek Trail Fund	27,750	20,000
50870	Fox House Park	0	5,000
50871	Milfoil Treatment	0	17,500
ADMINISTRATION			
		1,794,500	1,757,250

CITY OF HORSESHOE BAY

GENERAL FUND PROPOSED BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
5000	FIRE		
50410	Salaries & Wages	1,098,500	1,075,000
50411	Overtime	64,250	70,000
50412	Salaries - P/T Firefighters	89,000	90,000
50415	Employers FICA Expense	90,000	90,000
50420	Group Insurance Premiums	197,000	198,250
50430	Pension Plan I	75,000	75,000
50432	Pension Plan II	51,000	50,250
50505	Professional Services	6,000	8,000
50545	Maintenance Contracts	5,000	7,250
50548	Contract Services	3,250	5,250
50575	Dues, Fees, & Subscriptions	7,000	7,000
50592	Equipment & Supplies	12,000	33,500
50593	Travel, Training, Schools	26,000	35,000
50594	Fire Protection Gear	10,000	17,500
50595	Fuel & Lubricants	10,000	15,000
50640	M & R - Equipment	16,000	17,500
50685	M & R - Vehicles	25,000	30,000
50765	Other Expense	10,000	11,500
50775	Postage	250	250
50780	Printing & Office Supplies	2,000	2,250
50800	Safety Equipment & Supplies	0	4,000
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	5,000	12,500
Total 5000	FIRE	1,807,250	1,860,000
8000	POLICE		
50410	Salaries & Wages	1,190,750	1,253,500
50411	Overtime	18,000	18,000
50415	Employers FICA Expense	92,500	96,000
50420	Group Insurance Premiums	181,500	181,750
50430	Pension Plan I	76,000	74,500
50432	Pension Plan II	52,750	57,250
50548	Contract Services	9,000	10,000
50575	Dues, Fees, & Subscriptions	8,000	8,000
50592	Equipment & Supplies	6,000	6,000
50593	Travel, Training, Schools	10,500	6,000
50595	Fuel & Lubricants	45,000	57,500
50615	Investigation Contingency	4,000	4,000
50616	Jail Expense	250	250
50640	M & R - Equipment	2,500	2,500
50685	M & R - Vehicles	20,000	21,500
50686	M & R - Weapons	4,000	4,000
50760	Medical	500	1,000
50765	Other Expense	4,000	4,000
50775	Postage	250	250
50780	Printing & Office Supplies	4,750	4,000
50800	Safety Equipment & Supplies	2,500	2,500
50829	Public Safety Donations	5,000	5,000
50830	Uniforms	10,500	11,000
Total 8000	POLICE	1,748,250	1,828,500

CITY OF HORSESHOE BAY

**GENERAL FUND
PROPOSED BUDGET**

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
9000	ANIMAL CONTROL		
50410	Salaries & Wages	40,000	42,250
50411	Overtime	2,000	2,000
50415	Employers FICA Expense	3,500	2,750
50420	Group Insurance Premiums	7,500	7,500
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	1,750	1,750
50502	Animal Shelter	3,500	7,000
50592	Equipment & Supplies	500	500
50593	Travel, Training, Schools	500	500
50595	Fuel & Lubricants	5,000	5,500
50685	M & R - Vehicles	2,500	3,500
50765	Other Expense	500	1,000
50830	Uniforms	500	500
50862	Deer Management	68,000	<u>75,000</u>
Total 9000	ANIMAL CONTROL	138,500	152,500
9500	DEVELOPMENT SERVICES		
50410	Salaries & Wages	154,750	210,000
50411	Overtime	750	1,000
50415	Employers FICA Expense	12,000	16,250
50420	Group Insurance Premiums	41,250	52,000
50430	Pension Plan I	10,750	14,500
50432	Pension Plan II	6,750	9,250
50505	Professional Services	65,000	75,000
50545	Maintenance Contracts	2,000	5,000
50575	Dues, Fees, & Subscriptions	2,000	2,500
50592	Equipment & Supplies	1,000	5,000
50593	Travel, Training, Schools	9,000	3,500
50595	Fuel & Lubricants	250	500
50685	M & R - Vehicles	250	500
50765	Other Expense	1,000	2,000
50777	Advertisements/Notices	1,000	1,250
50780	Printing & Office Supplies	1,500	2,500
50830	Uniforms	500	<u>1,000</u>
Total 9500	DEVELOPMENT SERVICES	309,750	401,750

CITY OF HORSESHOE BAY

UTILITY FUND PROPOSED CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017

FY 2017 CAPITAL EXPENDITURES

Hot Water Pressure Washer	7,000
SCBA Tankless Breather	8,000
South Lift Station Rehab	130,000
Dozer/Track Loader	75,000
Replace Unit 75 Service Truck	35,000
Electrical System Improvements	50,000
Effluent High Pressure Filter	65,000
Water Meter AMI System	<u>300,000</u>
 SUBTOTAL CAPITAL EXPENDITURES	 670,000

FY 2017 MAJOR PROJECTS EXPENDITURES

750,000 Gallon High Storage Water Tank Rehab	380,000
West Water Plant Expansion	<u>2,600,000</u>
 SUBTOTAL MAJOR PROJECTS EXPENDITURES	 2,980,000
 TOTAL FY 2017 CAPITAL EXPENDITURES	 <u>3,650,000</u>

CITY OF HORSESHOE BAY

**UTILITY FUND
PROPOSED BUDGET**
From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
OPERATING REVENUE			
1001	WATER - PRODUCTION		
40110	Water District Service Fees	2,917,000	2,950,000
40111	Water Non-District Service Fees	205,000	205,000
40112	Water Tap Connection Fees	73,250	75,000
40115	Reconnection Fees	8,000	8,000
40116	Temporary Meter Fees	750	1,000
40117	Water & Sewer P & I Service	13,000	13,000
40175	Insurance Proceeds	250	0
40178	Other Income - Leases	11,250	11,500
40180	Other Income	4,750	5,000
40185	Other Income-Permits	1,000	1,000
Total 1001	WATER - PRODUCTION	3,234,250	3,269,500
2001	WASTEWATER - TREATMENT		
40117	Water & Sewer P & I Service	14,750	15,000
40120	Sewer Customer Service Fees	1,900,000	1,920,000
40122	Sewer Tap Connection Fees	58,000	60,000
40124	Sewer Service - Cottonwood Shores	125,000	125,000
40125	Sewer Service - LCMUD#1	50,250	51,000
40127	Grinder Sales	123,000	130,000
40180	Other Income	2,000	2,000
Total 2001	WASTEWATER - TREATMENT	2,273,000	2,303,000
3001	SOLID WASTE - RECYCLING		
40126	Brush Disposal	15,250	16,000
40130	Garbage Fees - Commercial	135,000	136,250
40135	Garbage Fees - Residential	655,000	662,500
40180	Other Income	250	250
Total 3001	SOLID WASTE - RECYCLING	805,500	815,000
4000	STANDBY		
40140	Standby Customer Service Fees	1,500	1,000
40142	Penalty & Interest - Standby	1,750	500
Total 4000	STANDBY	3,250	1,500
9999	INTEREST INCOME		
40220	Interest on Investments	5,000	4,000
Total 9999	INTEREST INCOME	5,000	4,000
TOTAL OPERATING REVENUE		6,321,000	6,393,000

CITY OF HORSESHOE BAY

**UTILITY FUND
PROPOSED BUDGET**
From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
OPERATING EXPENSE			
1000	ADMINISTRATION		
50410	Salaries & Wages	247,750	273,000
50411	Overtime	3,500	3,000
50415	Employers FICA Expense	19,250	21,000
50420	Group Insurance Premiums	51,500	52,750
50430	Pension Plan I	15,000	17,250
50432	Pension Plan II	11,250	12,250
50505	Professional Services	40,250	67,250
50512	Utility Billing	29,000	29,000
50516	Debt Service - Interest Series 2007	206,500	192,750
50517	Bond Issuance Cost - Series 2007	3,500	3,500
50518	Debt Service Interest-Series 2011	98,250	94,250
50519	Bond Issuance Cost - Series 2011	9,000	9,000
50520	Debt Service Interest-Series 2014	136,750	134,000
	Debt Service Interest-Series 2016	0	68,750
50545	Maintenance Contracts	44,000	45,000
50575	Dues, Fees, & Subscriptions	19,000	19,000
50581	Electricity/Recycle Center	1,250	1,250
50582	Electricity/WW Treatment Plant	152,250	155,000
50583	Electricity/West WTP	57,000	58,000
50585	Electricity/Field Maintenance Facilities	7,000	7,000
50586	Electricity / CWTP	138,000	140,000
50590	Engineering Fees	45,000	45,000
50593	Travel, Training, Schools	22,500	22,500
50596	Employee Awards Program	1,000	1,000
50630	M & R - Building	6,000	15,000
50650	M & R - Grounds	22,000	22,000
50753	Merchant Fee - CC	40,000	40,000
50765	Other Expense	4,000	4,000
50775	Postage	500	500
50780	Printing & Office Supplies	15,000	15,000
50810	Communications	43,500	44,000
50825	Uncollectable Accounts	1,000	1,000
50830	Uniforms	1,250	1,250
50840	Administrative Fees	490,750	602,000
Total 1000	ADMINISTRATION	1,982,500	2,216,250

CITY OF HORSESHOE BAY

**UTILITY FUND
PROPOSED BUDGET**
From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
1001	WATER - PRODUCTION		
50400	Salaries Water	190,750	161,000
50411	Overtime	22,500	23,000
50415	Employers FICA Expense	16,250	12,500
50420	Group Insurance Premiums	47,250	47,250
50430	Pension Plan I	12,000	10,500
50432	Pension Plan II	9,500	8,250
50535	Bulk Water Purchases	350,000	350,000
50540	Chemicals / Water	75,250	75,000
50548	Contract Services	3,000	3,000
50555	Lab Expense	15,750	16,000
50592	Equipment & Supplies	4,000	4,000
50595	Fuel & Lubricants	7,000	7,000
50640	M & R - Equipment	5,000	5,000
50675	M & R - Plant	76,500	75,000
50685	M & R - Vehicles	3,250	3,500
50765	Other Expense	1,500	1,500
50785	Rent / Lease	2,000	2,000
50800	Safety Equipment & Supplies	4,500	5,500
50830	Uniforms	3,500	3,500
Total 1001	WATER - PRODUCTION	849,500	813,500
1002	WATER - DISTRIBUTION		
50400	Salaries Water	299,750	297,000
50411	Overtime	21,000	22,000
50415	Employers FICA Expense	25,250	22,750
50420	Group Insurance Premiums	69,500	69,500
50430	Pension Plan I	17,500	16,750
50432	Pension Plan II	12,500	13,000
50548	Contract Services	8,000	5,000
50550	Contract Serv-Leak Detect/GPS	14,500	15,000
50592	Equipment & Supplies	19,500	20,000
50595	Fuel & Lubricants	15,000	15,000
50640	M & R - Equipment	8,500	8,500
50685	M & R - Vehicles	7,250	8,000
50725	M & R Materials - Line	43,000	45,000
50726	Street Repair - Paving	30,250	30,000
50730	M & R Materials - WT Tap	16,000	16,000
50755	Meter Expense - New Svc	26,500	27,000
50765	Other Expense	2,250	2,500
50785	Rent / Lease	1,000	1,000
50800	Safety Equipment & Supplies	4,500	4,750
50830	Uniforms	4,500	4,500
Total 1002	WATER - DISTRIBUTION	646,250	643,250

CITY OF HORSESHOE BAY

**UTILITY FUND
PROPOSED BUDGET**
From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
3001	SOLID WASTE - RECYCLING		
50409	Salaries - Monitor	49,000	50,500
50411	Overtime	1,000	1,000
50415	Employers FICA Expense	4,000	4,000
50420	Group Insurance Premiums	8,000	8,000
50430	Pension Plan I	2,750	2,750
50432	Pension Plan II	750	750
50599	Compactor Service	11,250	12,000
50600	Garbage Service - Commercial	112,250	113,500
50605	Garbage Service - Residential	403,500	457,000
50606	Recycling Service	13,000	13,000
50676	M & R Brush Site	24,000	24,000
50785	Rent / Lease	5,000	5,000
Total 3001	SOLID WASTE - RECYCLING	634,500	691,500
TOTAL OPERATING EXPENSE		5,295,750	5,612,000
REVENUE OVER EXPENSE		1,025,250	781,000
ADDITIONAL EXPENDITURES			
FY 2016 CAPITAL EXPENDITURES		500,000	
FY 2016 CAPITAL EXPENDITURES - MAJOR PROJECTS		1,390,000	
FY 2017 CAPITAL EXPENDITURES			
Hot Water Pressure Washer		7,000	
SCBA Tankless Breather		8,000	
South Lift Station Rehab		130,000	
Dozer/Track Loader		75,000	
Replace Unit 75 Service Truck		35,000	
Electrical System Improvements		50,000	
Effluent High Pressure Filter		65,000	
Water Meter AMI System		300,000	
SUBTOTAL CAPITAL EXPENDITURES		670,000	

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE	<hr/> <hr/>
REVENUES:	
Interest From Investments	<hr/>
TOTAL REVENUES	<hr/> <hr/>
TOTAL FUNDS AVAILABLE	<hr/> <hr/>
EXPENDITURES:	
Project Management	111,000
Capital Expenditures	600,000
TOTAL EXPENDITURES	<hr/> <hr/> 711,000
ENDING FUND BALANCE	<hr/> <hr/> <u>(711,000)</u>

Note: The City will use currently undedicated funds to continue funding the street improvements project.

CITY OF HORSESHOE BAY

STREET IMPROVEMENTS CAPITAL PROJECT FUND

PROPOSED BUDGET

From 10/1/2015 To 9/30/2016

Account Code	Account Title	FY 2016 Projected Actuals	FY 2017 Proposed Budget
BEGINNING FUND BALANCE			
OPERATING REVENUE			
9999	INTEREST INCOME		
40220	Interest on Investments	500	-
Total 9999	INTEREST INCOME	500	-
TOTAL OPERATING REVENUE		500	-
OPERATING EXPENDITURES			
9700	STREET IMPROVEMENTS		
50410	Salaries and Wages	85,250	86,750
50415	Employers FICA Expense	7,000	6,750
50420	Group Insurance Premiums	8,250	8,500
50430	Pension Plan I	4,000	4,000
50432	Pension Plan II	4,000	4,000
50765	Other Expense	500	500
50810	Communications	500	500
Total 9700	STREET IMPROVEMENTS EXPENDITURES	109,500	111,000
TOTAL OPERATING EXPENDITURES		109,500	111,000
FY 2016 CAPITAL EXPENDITURES		2,405,000	
FY 2017 CAPITAL EXPENDITURES			
50961	Street Improvements - CONST.	-	
50962	Street Improvements - ENG/SURVEY	-	
50965	Seal Coating	600,000	
TOTAL FY 2017 CAPITAL EXPENDITURES		600,000	
TOTAL EXPENDITURES		2,514,500	711,000
REVENUE OVER EXPENDITURES		(2,514,000)	(711,000)

CITY OF HORSESHOE BAY

**STREET IMPROVEMENTS CAPITAL PROJECT FUND
PROPOSED CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

STREET IMPROVEMENTS	
50965	Seal Coating
	<u>600,000</u>
	<u>600,000</u>
TOTAL FY2017 CAPITAL EXPENDITURES	<u>600,000</u>

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE -

REVENUES:

TP&W Trail Grant	-
Transfer In from General Fund	20,000
TOTAL REVENUES	<u>20,000</u>
TOTAL FUNDS AVAILABLE	<u>20,000</u>

EXPENDITURES:

Capital Expenditures	20,000
TOTAL EXPENDITURES	<u>20,000</u>

ENDING FUND BALANCE -

CITY OF HORSESHOE BAY

HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
PROPOSED BUDGET
From 10/1/2016 To 9/30/2017

	FY 2016 Projected Actuals	FY 2017 Proposed Budget
BEGINNING FUND BALANCE		
OPERATING REVENUE		
TP&W Trail Grant	110,250	-
Transfer In From General Fund	<u>27,750</u>	<u>20,000</u>
TOTAL OPERATING REVENUE	<u>138,000</u>	<u>20,000</u>
OPERATING EXPENDITURES		
TOTAL OPERATING EXPENDITURES		
FY 2017 CAPITAL EXPENDITURES		
Horseshoe Creek Trail Park - CONST.	133,000	20,000
Horseshoe Creek Trail Park - DESIGN	<u>5,000</u>	<u>-</u>
TOTAL FY 2017 CAPITAL EXPENDITURES	<u>138,000</u>	<u>20,000</u>
TOTAL EXPENDITURES	<u>138,000</u>	<u>20,000</u>
REVENUE OVER EXPENDITURES		

CITY OF HORSESHOE BAY

**HORSESHOE CREEK TRAIL PARK CAPITAL PROJECT FUND
PROPOSED CAPITAL EXPENDITURES
FISCAL YEAR 2016 - 2017**

Horseshoe Creek Park Trail - CONST.	20,000
Horseshoe Creek Park Trail - DESIGN	<hr/> -
	<hr/> <u>20,000</u>

TOTAL FY2017 CAPITAL EXPENDITURES	<hr/> <u>20,000</u>
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CITY OF HORSESHOE BAY

**DEBT SERVICE FUND
PROPOSED BUDGET SUMMARY
FISCAL YEAR 2016 - 2017**

BEGINNING FUND BALANCE -

REVENUES:

Ad Valorem Taxes	745,750
Interest From Investments	250
Transfer In From General Fund	-
	<u>746,000</u>

TOTAL FUNDS AVAILABLE 746,000

EXPENDITURES:

Debt Service Interest - Series 2011	148,500
Debt Service Principal - Series 2011	275,000
Debt Service Interest - Series 2014	152,250
Debt Service Principal - Series 2014	150,000
Debt Service Interest - Series 2016	19,500

TOTAL EXPENDITURES 745,250

ENDING UNRESTRICTED FUND BALANCE 750

CITY OF HORSESHOE BAY

DEBT SERVICE FUND

PROPOSED BUDGET

From 10/1/2016 To 9/30/2017

Account Code	Account Title	FY 2016 Projected	FY 2017 Proposed
		Actuals	Budget
OPERATING REVENUE			
	Beginning Fund Balance	-	-
40150	Property Tax Collected (I&S)	472,250	745,750
	TOTAL TAX REVENUE	472,250	745,750
9999	INTEREST INCOME		
40220	Interest on Investments	250	250
Total 9999	INTEREST INCOME	250	250
40195	Transfer In From General Fund	252,250	-
	TOTAL OPERATING REVENUE	724,750	746,000
OPERATING EXPENDITURES			
50518	Debt Service Interest - Series 2011	154,750	148,500
50520	Debt Service Principal - Series 2011	270,000	275,000
50521	Debt Service Interest - Series 2014	155,000	152,250
50522	Debt Service Principal - Series 2014	145,000	150,000
	Debt Service Interest - Series 2016	-	19,500
Total 7000	TOTAL DEBT SERVICE EXPENDITURES	724,750	745,250
	TOTAL OPERATING EXPENDITURES	724,750	745,250
	REVENUE OVER EXPENDITURES	-	750