

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HORSESHOE BAY

A tax rate of \$0.29000 per \$100 valuation has been proposed for adoption by the governing body of City of Horseshoe Bay. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Horseshoe Bay proposes to use revenue attributable to the tax rate increase for general maintenance and operations of the City.

PROPOSED TAX RATE	\$0.29000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.26702 per \$100
EFFECTIVE TAX RATE	\$0.25507 per \$100
ROLLBACK TAX RATE	\$0.27088 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Horseshoe Bay from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Horseshoe Bay may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Kris Fogelberg
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100 West Sandstone St
Llano, TX 78643
325-247-4165
taxinfo@co.llano.tx.us
www.co.llano.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27th, 2019 at 3:00pm at City Hall 1 Community Dr., Horseshoe Bay, TX 78657

Second Hearing: September 3rd, 2019 at 9:00am at City Hall 1 Community Dr., Horseshoe Bay, TX 78657