

A close-up photograph of a pencil lying diagonally across a financial document. The document features a line graph with a grid, and several tables with numerical data. The visible text on the tables includes '100', '50.', and years '1993' and '1998'.

3rd Quarter Financial Report

CITY OF HORSESHOE BAY
FISCAL YEAR 2024

General Fund Revenue Analysis

10/1/23 - 06/30/24

| REVENUE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|-----------------------|----------------------|---------------------|----------------------|
| Administration | \$481,250 | \$1,005,380 | 47.87% |
| Fire Dept | \$363,985 | \$444,000 | 81.98% |
| ESD | \$6,750 | \$9,000 | 75.00% |
| Tax | \$8,928,947 | \$10,132,586 | 88.12% |
| Police | \$42,224 | \$23,100 | 182.79% |
| Development Services | \$757,224 | \$728,000 | 104.01% |
| Street Maintenance | \$929,788 | \$1,113,400 | 83.51% |
| Mowing & Clearing | \$437,603 | \$545,000 | 80.29% |
| Interest | \$542,600 | \$550,000 | 98.65% |
| TOTAL | \$12,490,369 | \$14,550,466 | 85.84% |

General Fund Expenditure Analysis

10/1/23 - 06/30/24

| EXPENDITURE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|---------------------------|----------------------|---------------------|----------------------|
| Administration | \$1,973,521 | \$3,026,000 | 65.22% |
| Technical Services | \$172,133 | \$242,300 | 71.04% |
| Fire Dept | \$2,165,080 | \$3,022,750 | 71.63% |
| Police | \$2,049,782 | \$3,001,750 | 68.29% |
| Animal Control | \$100,641 | \$173,500 | 58.01% |
| Development Services | \$898,962 | \$1,348,500 | 66.66% |
| Street Maintenance | \$558,931 | \$979,150 | 57.08% |
| Mowing & Clearing | \$511,103 | \$655,000 | 78.03% |
| Transfer Expenditures | \$0 | \$200,000 | 0.00% |
| TOTAL | \$8,430,154 | \$12,648,950 | 66.65% |

General Fund Capital Expenditures

10/1/23 - 06/30/24

| EXPENDITURE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|--|----------------------|------------------|----------------------|
| Emergency Equip Replacement (ADM) | \$0 | \$20,000 | 0.00% |
| Rescue Tool Replacement (FD) | \$42,650 | \$63,000 | 67.70% |
| Brush Trucks | \$404,075 | \$404,075 | 100.00% |
| Building Improvement (Fire Station #2) | \$0 | \$100,000 | 0.00% |
| Replacement Vehicle (PD) | \$155,656 | \$221,500 | 70.27% |
| Compliance Officer Truck (DEV) | \$0 | \$57,000 | 0.00% |
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| TOTAL | \$602,381 | \$865,575 | 69.59% |

Utility Fund Revenue Analysis

10/1/23 - 06/30/24

| REVENUE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|-------------------------------|----------------------|---------------------|----------------------|
| Administration | \$768,637 | \$1,131,500 | 67.93% |
| Water Charges | \$3,503,579 | \$5,807,900 | 60.32% |
| Wastewater Charges | \$3,236,339 | \$4,873,000 | 66.41% |
| Solid Waste Recycling Charges | \$1,190,783 | \$1,515,000 | 78.60% |
| Standby | \$0 | \$750 | 0.00% |
| Interest Income | \$6,999 | \$20,000 | 35.00% |
| Transfer Income | \$0 | \$4,500,000 | 0.00% |
| | | | |
| | | | |
| TOTAL | \$8,706,337 | \$17,848,150 | 48.78% |

Utility Fund Expenditure Analysis

10/1/23 - 06/30/24

| EXPENDITURE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|---------------------------|----------------------|---------------------|----------------------|
| Administration | \$1,691,008 | \$2,624,080 | 64.44% |
| Water - Production | \$1,256,596 | \$1,824,000 | 68.89% |
| Water - Distribution | \$1,151,623 | \$1,785,200 | 64.51% |
| Wastewater - Treatment | \$503,711 | \$763,000 | 66.02% |
| Wastewater - Collection | \$1,649,954 | \$2,265,500 | 72.83% |
| Solid Waste - Recycling | \$955,117 | \$1,275,610 | 74.88% |
| Debt Service | \$580,239 | \$1,724,600 | 33.64% |
| | | | |
| | | | |
| | | | |
| TOTAL | \$7,788,248 | \$12,261,990 | 63.52% |

Utility Fund Capital Expenditures

10/1/23 - 06/30/24

| EXPENDITURE BY DEPARTMENT | FYTD ENDING 06.30.24 | FY2024 BUDGET | PERCENTAGE OF BUDGET |
|---|----------------------|--------------------|----------------------|
| Machine & Equipment: | | | |
| Water Meter Replacement & AMI | \$22,835 | \$115,000 | 19.86% |
| Replace Fire Hydrants Program | \$0 | \$35,000 | 0.00% |
| Heavy Equipment Replacement | \$257,127 | \$250,000 | 102.85% |
| Replace Obsolete Grinder Systems | \$14,535 | \$90,000 | 16.15% |
| Lackwana Lift Station Generator | \$67,467 | \$100,000 | 67.47% |
| Vehicles: | | | |
| Utility Terrain Vehicle | \$18,020 | \$18,000 | 100.11% |
| Replacement Vehicle | \$269,203 | \$265,000 | 101.59% |
| Trailer | \$12,860 | \$25,000 | 51.44% |
| Buildings & Improvements: | | | |
| Expansion of Reclamation Center | \$0 | \$150,000 | 0.00% |
| UT/PW Center | \$0 | \$250,000 | 0.00% |
| Drought Resistant Garden | \$0 | \$25,000 | 0.00% |
| Sewer Line Improvements | | | |
| Blisters Gold Lift Station Rehabilitation | \$32,095 | \$32,100 | 99.98% |
| Sludge Removal | \$0 | \$250,000 | 0.00% |
| Water Plant | | | |
| Water Storage Tank Rehab Clear Well Tanks | \$27,500 | \$1,000,000 | 2.75% |
| HI Storage Main-Pipeline | \$102,979 | \$2,800,000 | 3.68% |
| West WTP - Clarifiers | \$74,252 | \$450,000 | 16.50% |
| Internet Towers | \$59,940 | \$0 | 0.00% |
| TOTAL | \$958,812 | \$5,855,100 | 16.38% |



QUESTIONS