



3rd Quarter Financial Report

CITY OF HORSESHOE BAY
FISCAL YEAR 2024

General Fund Revenue Analysis

10/1/23 - 06/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$481,250	\$1,005,380	47.87%
Fire Dept	\$363,985	\$444,000	81.98%
ESD	\$6,750	\$9,000	75.00%
Tax	\$8,928,947	\$10,132,586	88.12%
Police	\$42,224	\$23,100	182.79%
Development Services	\$757,224	\$728,000	104.01%
Street Maintenance	\$929,788	\$1,113,400	83.51%
Mowing & Clearing	\$437,603	\$545,000	80.29%
Interest	\$542,600	\$550,000	98.65%
TOTAL	\$12,490,369	\$14,550,466	85.84%

General Fund Expenditure Analysis

10/1/23 - 06/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,973,521	\$3,026,000	65.22%
Technical Services	\$172,133	\$242,300	71.04%
Fire Dept	\$2,165,080	\$3,022,750	71.63%
Police	\$2,049,782	\$3,001,750	68.29%
Animal Control	\$100,641	\$173,500	58.01%
Development Services	\$898,962	\$1,348,500	66.66%
Street Maintenance	\$558,931	\$979,150	57.08%
Mowing & Clearing	\$511,103	\$655,000	78.03%
Transfer Expenditures	\$0	\$200,000	0.00%
TOTAL	\$8,430,154	\$12,648,950	66.65%

General Fund Capital Expenditures

10/1/23 - 06/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Emergency Equip Replacement (ADM)	\$0	\$20,000	0.00%
Rescue Tool Replacement (FD)	\$42,650	\$63,000	67.70%
Brush Trucks	\$404,075	\$404,075	100.00%
Building Improvement (Fire Station #2)	\$0	\$100,000	0.00%
Replacement Vehicle (PD)	\$155,656	\$221,500	70.27%
Compliance Officer Truck (DEV)	\$0	\$57,000	0.00%
TOTAL	\$602,381	\$865,575	69.59%

Utility Fund Revenue Analysis

10/1/23 - 06/30/24

REVENUE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$768,637	\$1,131,500	67.93%
Water Charges	\$3,503,579	\$5,807,900	60.32%
Wastewater Charges	\$3,236,339	\$4,873,000	66.41%
Solid Waste Recycling Charges	\$1,190,783	\$1,515,000	78.60%
Standby	\$0	\$750	0.00%
Interest Income	\$6,999	\$20,000	35.00%
Transfer Income	\$0	\$4,500,000	0.00%
TOTAL	\$8,706,337	\$17,848,150	48.78%

Utility Fund Expenditure Analysis

10/1/23 - 06/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Administration	\$1,691,008	\$2,624,080	64.44%
Water - Production	\$1,256,596	\$1,824,000	68.89%
Water - Distribution	\$1,151,623	\$1,785,200	64.51%
Wastewater - Treatment	\$503,711	\$763,000	66.02%
Wastewater - Collection	\$1,649,954	\$2,265,500	72.83%
Solid Waste - Recycling	\$955,117	\$1,275,610	74.88%
Debt Service	\$580,239	\$1,724,600	33.64%
TOTAL	\$7,788,248	\$12,261,990	63.52%

Utility Fund Capital Expenditures

10/1/23 - 06/30/24

EXPENDITURE BY DEPARTMENT	FYTD ENDING 06.30.24	FY2024 BUDGET	PERCENTAGE OF BUDGET
Machine & Equipment:			
Water Meter Replacement & AMI	\$22,835	\$115,000	19.86%
Replace Fire Hydrants Program	\$0	\$35,000	0.00%
Heavy Equipment Replacement	\$257,127	\$250,000	102.85%
Replace Obsolete Grinder Systems	\$14,535	\$90,000	16.15%
Lackwana Lift Station Generator	\$67,467	\$100,000	67.47%
Vehicles:			
Utility Terrain Vehicle	\$18,020	\$18,000	100.11%
Replacement Vehicle	\$269,203	\$265,000	101.59%
Trailer	\$12,860	\$25,000	51.44%
Buildings & Improvements:			
Expansion of Reclamation Center	\$0	\$150,000	0.00%
UT/PW Center	\$0	\$250,000	0.00%
Drought Resistant Garden	\$0	\$25,000	0.00%
Sewer Line Improvements			
Blisters Gold Lift Station Rehabilitation	\$32,095	\$32,100	99.98%
Sludge Removal	\$0	\$250,000	0.00%
Water Plant			
Water Storage Tank Rehab Clear Well Tanks	\$27,500	\$1,000,000	2.75%
HI Storage Main-Pipeline	\$102,979	\$2,800,000	3.68%
West WTP - Clarifiers	\$74,252	\$450,000	16.50%
Internet Towers	\$59,940	\$0	0.00%
TOTAL	\$958,812	\$5,855,100	16.38%



QUESTIONS